



CMA Harkesh Tara
Chairman, NIRC of ICAI

Dear Members,

It gives me a deep sense of gratitude and humility, as I took charge as Chairman of the ICAI-NIRC. I am thankful to you all for providing me this opportunity to serve my mother profession. I assure you, my all efforts will be for the upliftment of our CMA profession. I will leave no stone unturned in performing my duties.

During this period, when whole world is going through the most unprecedented and trying times, I sincerely hope that you and everyone around is taking due care and keeping healthy and safe. We can only wish we were in better times than these, but nevertheless, we hope that the tide will turn soon and normal times will be back.

India had a very timely and firm response to the COVID-19 pandemic as it undertook numerous health, social, economic and relief measures at the national, regional and local levels. However, impacted by COVID-19 the growth rate of Indian economy is severely affected. It may further gets down as the income level and employment numbers continue their downward trend.

On the other hand, the economy may witness relatively quicker turn around based on sound policies and measures taken jointly by Indian Government and RBI, which are already evident. We can expect a faster recovery in post COVID-19 scenarios. Needless to mention that in these challenging times, the role of Cost and Management Accountants will be expected to play a critical role. They will need to give highest priority to manage the resources in most optimal way.

CMA profession is now one of the nation's fastest growing profession. The profession has given nation many outstanding leaders in many spheres who established the legacy which encourage other aspirants to continue CMA profession legacy. Our member can know more about them on our website nirc-icmai.in.

More and more jobs & practice areas are being added to CMA profession due to introduction of GST, Insolvency & Bankruptcy Code & other professional areas. There wouldn't be better time to become a CMA professional. India has bright future in this Cost and Management profession and will open many new doors for professionals to have a boom in their careers.

I, along with CMA Manish Kandpal, Secretary, NIRC and CMA Santosh Pant, Treasurer visited various offices of Government and met various officials including Mr. Binod Kumar, IRS, Mr. G.D.Lohani, Joint Secretary, Mr. Lalit Wadhwa, Deputy secretary, Ms. Anu Kukreja and Mr. Suraj Pradhan, Joint Directors. We had very fruitful discussions with them to have a better coordination and liaison among Government officials and us.

We also met various Corporate top officials including CMA A.K.Choudhary, Chairman, SAIL, CMA N.K. Grover, MD-CRWCL, CMA H.T. Gandhi, Chief Finance Officer-CERC, CMA R.P. Goyal, DF-NHPC, CMA M Nagaraj, Director-Planning & CMA D Guhan, Director Finance- HUDCO, Mr. Amitabh Banerjee, CMD- Indian RAILWAYS Finance Corporation.

Also, Met Shri Rajneesh Karnatak, CGM,CRMD-PNB and CMA Balbir Singh, Board Secretary-PNB and CMA A.K. Gautam, Director Finance-NTPC, CMA Subodh Gupta, Director Finance-BHEL, CMA Rajeev Mehrotra, CMD-RITES Ltd. to update each other on various professional matters for the betterment of Corporates and CMA profession.

I Visited various NIRC chapters of Ludhiana, Panipat, Karnal and Patiala to discuss and resolve various professional matters. NIRC took an initiative to update members of chapters, through NIRC, about performances of various chapters in a given period of time. This will bring more competition&transparency among chapters for the growth of CMA profession.

We organised various Cost and management orientation programs for the purpose of updating and sharing the knowledge of our esteemed members, which includes Stock Audit- Globally Sustainable Approach, Project Funding & Risk Management Analysis and Forensic Audit in Digital Era. It was attended by large number of our members across the country and highly appreciated.

There was a wonderful technical opening session by Technical Committee and Women Committee of NIRC and had highly fruitful discussions for the growth of CMS profession.

My Vision : To put my 100% efforts for broadening the professional horizons for the members in Jobs & in Practice by assisting & working with Council of our profession. Also, to enhance the visibility of CMA profession across the country.