



# 63<sup>rd</sup> ANNUAL REPORT 2021-22



## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

*(Statutory Body under an Act of Parliament)*

### **NORTHERN INDIA REGIONAL COUNCIL**

CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi-110003

Noida Office: CMA Bhawan, C-42, Sector-62, Noida

Phone: 24626678, 24615788

E-mail: [nirc@icmai.in](mailto:nirc@icmai.in), Website: [www.nirc-icmai.in](http://www.nirc-icmai.in)

# THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)

## Northern India Regional Council



<b>Regional Council Member</b>	<b>01</b>
<b>Past Chairman of NIRC</b>	<b>02-03</b>
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**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA**  
**NORTHERN INDIA REGIONAL COUNCIL**

**2021-22**

**REGIONAL COUNCIL MEMBER**



CHAIRMAN

**CMA Shailendra Kr. Paliwal**



VICE CHAIRMAN

**CMA Manish Kandpal**



SECRETARY & TREASURER

**CMA Santosh Pant**



RCM

**CMA Harkesh Tara**



RCM

**CMA Anil Sharma**



RCM

**CMA Rajendra Singh Bhati**



RCM

**CMA Sandeep Goel**

**CENTRAL COUNCIL MEMBERS**



**CMA Vijender Sharma**

VICE PRESIDENT



**CMA Balwinder Singh**

PAST PRESIDENT



**CMA Rakesh Bhalla**

**GOVERNMENT NOMINEES**



**Sh. Manmohan Juneja**



**CA Mukesh Singh Kushwah**



**Sh. Inder Deep Singh  
Dhariwal**



**Sh. Jyoti Prakash Gadia**

**BANKERS**

Indian Overseas Bank | State Bank of India  
Axis Bank | HDFC Bank

**AUDITORS**

M/s Mahesh K. Agarwal & Co.  
Chartered Accountants

**OFFICE**

CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi -110 003  
Phones: 24615788,24626678; **E-mail:** nirc@icmai.in; **Website:** www.nirc-icmai.in  
Noida Office: CMA Bhawan, C-42, Sector-62, Noida (UP)

## OFFICE BEARERS

### NIRC OF ICAI

YEAR	CHAIRMAN CMA	VICE - CHAIRMAN CMA	SECRETARY CMA
1959- 62	K. Nagaswami	D.D. Kalra*	M.L. Dhir*
1962-63	D.D.Kalra*	S.M. Duggar	M.L. Dhir*
1962-63 May-Aug.	M.L.Dhir*	D.D. Kalra*	K.Nagaswami
1963-65	D.D.Kalra *	S.M. Duggar	M.L. Dhir*
1965-69	S.K. Mitra*	K.L. Sethi	R.L. Bhatia
1969-71	S.K. Mitra*	R.L. Bhatia	J.R. Bhalla*
1971-74	R.L. Bhatia *	J.R.Bhalla*	V.P. Uberoi
1974-75	J.R.Bhalla *	G.S. Gupta	P.Dass
1975-76	G.S. Gupta	P.Dass	J.L. Jetlie
1976-77	P.Dass	J.L. Jetlie	J.N. Gupta*
1977-78	J.L. Jetlie	J.N. Gupta	P.N. Bhatia
1978-79	J.N. Gupta*	P.N. Bhatia	S.Pandurangaiah*
1979-80	S. Pandurangaiah*	S. Narayanaswamy	Ajit Nath*
1980-81	D.K. Jain	K.. G. Goyal	J.K. Puri
1981-82 June-Aug.	K.G.Goyal*	J.K.Puri	N.M.Gupta
1982-83	J.K. Puri	--	N.M. Gupta
1983-84	N.M. Gupta	J.M. Ayyar *	R.J. Goel*
1984-85	J.M. Ayyar *	R.J. Goel	J.K.Puri
1985-86	R.J. Goel*	J.K. Puri	N.M.Gupta
1986-87	N.M. Gupta	K.G. Goyal*	D.C. Bajaj
1987-88	K.G. Goyal	D.C. Bajaj	A.R. Ramanathan*
1988-89	D.C. Bajaj	A.R. Ramanathan*	R.J. Goel*
1989-90	R.J. Goel*	N.M. Gupta	S. Chandramouli
1990-91	N.M. Gupta	S.Chandramouli	Anil Choudhary
1991-92	D.C. Bajaj	Anil Choudhary	R.J. Goel*
1992-93	K.G. Goyal*	R.J. Goel*	K.L. Jaisingh*
1993-94	R.J. Goel*	D.C. Bajaj	K.L. Jaisingh*
1994-95	D.C. Bajaj	K.G. Goyal*	K.L. Jaisingh*
1995-96	K.G. Goyal*	K.L. Jaisingh*	M.K. Anand
1996-97	K.L. Jaisingh*	M.K.Anand	B.L. Mahajan
1997-98	M.K. Anand	B.L. Mahajan	A.K. Mattu



## OFFICE BEARERS

### NIRC OF ICAI

YEAR	CHAIRMAN CMA	VICE - CHAIRMAN CMA	SECRETARY CMA
1998-99	A.K. Mattu	K.L. Jaisingh*	Rakesh Singh*
1999-2000	K.L. Jaisingh*	Rakesh Singh*	A.K. Agarwal
2000-2001	M.K. Anand	Rakesh Singh*	A.K. Agarwal
2001-2002	Rakesh Singh*	Subhash Agrawal	D.C. Arya
2002-2003	Subhash Agrawal	D.C. Arya	Hari Krishan Goel
2003-2004	D.C Arya	Hari Krishan Goel	Rakesh Singh
2004-2005	Hari Krishan Goel	U.K. Shukla	Sanjay Gupta
2005-2006	Atul Kumar Gupta	U.K. Shukla	Sanjay Gupta
2006-2007	Hari Krishan Goel	D.C Arya Rajeev Mehrotra	Sanjay Gupta
2007-2008	B.L.Jain	Sanjay Gupta	Rakesh Bhalla
2008-2009	Rajeev Mehrotra	Sanjay Gupta	Rakesh Bhalla
2009-2010	Sanjay Gupta	Rakesh Bhalla	B.L. Jain
2010-2011	Rakesh Bhalla	Rajeev Mehrotra	B.L. Jain
2010-2011	(upto 3.12.2010)	Rajeev Mehrotra	B.L. Jain
2012-13	Vijender Sharma	Rakesh Bhalla	Arvind Kumar
2013-14	Rakesh Bhalla	Saurabh Srivastava	Arvind Kumar
2014-15	Vijender Sharma	Arvind Kumar	S.K. Bhatt
2015-16	S.K. Bhatt	Ravi Kr. Sahni	Sunil Singh
2016-17	Ravi Kr. Sahni	Sunil Kr. Singh	Anil Sharma
2017-18	Sunil Kr. Singh	S.K. Bhatt	Anil Sharma
2018-19	Sunil Singh	Anil Sharma	Rajendra Singh Bhati
2019-20	Anil Sharma	Harkesh Tara	Rajendra Singh Bhati
2020-21	Harkesh Tara	Shailendra Kr. Paliwal	Manish Kandpal
2021-22	Shailendra Paliwal	Manish Kandpal	Santosh Pant

\*Since Deceased

## NOTICE

The Sixty third Annual General Meeting of the Members of the Northern India Regional Council of the Institute of Cost Accountants of India will be held on 26.09.2022 at 5.00 PM at CMA Bhawan, 3 Institutional Area, Lodhi Road, New Delhi - 110003 to transact the following business:

1. To receive the Annual Report for the year ended 31st March 2022
2. To adopt the Audited Accounts for the year ended 31st March 2022
3. To appoint Auditors for the year 2022-2023
4. Any other matter with the permission of the Chair.

**Place:** New Delhi

CMA Santosh Pant

**Dated:** 11.09.2022

Secretary

**NOTE: 1.** Those members who require clarification in respect of any matter connected with the Annual Report and/or Accounts are requested to send their queries to the Chairman, NIRC of ICAI 10 days in advance of the meeting to enable the office to get the necessary details for a meaningful discussion at the meeting.

2. To save the environment and go green initiative printing of Annual Report avoided and soft copy attached with mail, for your kind consideration. If anyone requires a hard copy of Annual Report 2021-22, which is available only as per specific demand, please send your correspondence address or collect from NIRC's Office with prior information in any working hours.

3. All the members are advised to follow the government guidelines of Covid-19.

### DISTRIBUTION:

- ❖ All the members of the Northern India Regional Council
- ❖ All Regional Council Members
- ❖ Central Council Members (Northern Region) Government Nominees to Council
- ❖ **Details at NIRC website:** For the convenience of the general members and others stakeholders, the copies of Annual Report 2021-22, Audited Accounts with Notes to Accounts and Auditor Report have also been placed at NIRC website at [www.nirc-icmai.in](http://www.nirc-icmai.in).

## NOTICE OF PROPOSALS

In terms of Regulation 139 framed under the Cost & Works Accountants Act, 1959, every Member of the Institute on the Regional Register shall be entitled to table any proposal or resolution for the consideration of the members at General Meeting, provided that such proposals and resolutions are received by the Secretary of the Regional Council at least 10 days before the date of the meeting.

Any such proposal received after the prescribed time will be treated as proposals for the next following meeting of the members unless admitted by the Chairman in the above meeting.

## SIXTY THIRD ANNUAL REPORT

### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA NORTHERN INDIA REGIONAL COUNCIL

Dear Member,

On behalf of the Northern India Regional Council of the Institute of Cost Accountants of India, we have great pleasure in presenting the 63rd Annual Report for the year ended 31st March, 2022. In addition to the activities of the Regional Council for the year 2021 - 2022 and its Chapters, this report also covers the events, which have taken place up to the date of this report.

#### REGIONAL COUNCIL MEETING

In its meeting held on **30.09.2021** the Northern India Regional Council unanimously elected the following office bearers for the year 2021-2022.

Name	Designation
CMA Shailendra Kr. Paliwal	Chairman
CMA Manish Kandpal	Vice Chairman
CMA Santosh Pant	Secretary & Treasurer
CMA Harkesh Tara	RCM
CMA Anil Sharma	RCM
CMA Rajendra Singh Bhati	RCM
CMA Sandeep Goel	RCM



## PROGRAMMES BY THE NIRC

### PERFORMANCE STATISTICS

#### A. Program for Members / Students

ACTIVITIES HELD BY NIRC DURING THE PERIOD		
S.No.	Program / Webinar	Date
1	Seminar on Communication & Interview Skills	23.10.2021
2	Diwali Celebration	30.10.2021
3	Seminar on An Insight into Indian Cost Accounting Service	26.12.2021
4	Republic Day Celebration	26.01.2022
5	Webinar on Guidance on Short listing / Examination / Interview for Assistant Director (Cost) – UPSC	15.01.2022
6	Workshop on Internal Audit	30.01.2022 to 06.03.2022
7	Webinar on Critical Analysis of Budget – 2022-23	04.02.2022
8	The National Launching & Residential Program for Finance Professional – “Reconnect, Recharge & Rejuvenate” organized by Brahma Kumaris om Shanti Retreat Center Gurugram	19 & 20 Feb 2022
9	Celebration of International Women’s Day	08.03.2022
10	Practical Workshop for young CMAs	03.04.2022 to 05.06.2022
11	Pre-Placement Orientation Program	09.03.2022 to 24.03.2022
12	Campus Placement	11, 12,13 April 2022
13	Webinar on The World Earth Day	22.04.2022
14	National Cost Convention – 2022	27.05.2022 to 28.05.2022
15	Tree Plantation Day	09.06.2022
16	Webinar on delivering business value through FP&A the role of CMA	11.06.2022
17	Northern Student Convention – 2022	17.06.2022
18	International Yoga Day Celebration	21.06.2022
19	Promote Commerce Promote India	05.07.2022
20	Webinar on Project Management and Project Finance by the CMAs – Practical Approach	15.07.2022



## PROGRAMMES BY THE NIRC

### PERFORMANCE STATISTICS

ACTIVITIES HELD BY NIRC DURING THE PERIOD		
S.No.	Program / Webinar	Date
21	Webinar on SAP	17.07.2022
22	Residential Regional Conference – 2022	05.08.2022 to 07.08.2022
23	Har Ghar Tiranga Campaign	13.08.2022
24	Independence Day Celebration	15.08.2022

## CHAPTERS ACTIVITIES\*

S.No.	Program / Webinar	Date
Jaipur	Webinar On “Itc – Seamless Flow Endless Restrictions” And “Value Addition Through Cost Audit Mechanism”	09.07.2022
Saharanpur	Seminar on Role of Cost Accountants in Present Economic Scenario	02.01.2022
Sonepat	Inauguration of Sonepat Chapter & Members Meet	13.02.2022
Faridabad	Webinar organised by cma faridabad chapter on gst	08.01.2022
	Webinar In Association With NIRC By Faridabad Chapter	26.03.2022
Kanpur	Role of CMAs in Accelerating Indian Economy	09.01.2022
Chd-Pkl-Mohali	Seminar on Tax Evasion & Tax Reforms in India	26.06.2022
	Professional Opportunities For Cmas In MSME Sector Including Discussion On Delayed Payments To MSME Vendors And Regulatory Tariff Fixation - Airport & Power Sector	02.09.2022
Srinagar	Students Convention	29.08.2022

\* As per prior intimation given to NIRC

The following companies / organization approached to NIRC for the placement / training purpose during the reporting period

S. No.	Company / Organization
1	BSES Yamuna Power Ltd.
2	Hudco Ltd.
3	BHEL - Ranipur, Haridwar
4	Black Olive Ventures Pvt. Ltd.
5	Fermentis Life Science Pvt. Ltd.
6	Shipping Corporation of India Ltd.
7	Sapient Services Pvt. Ltd.
8	BHEL - Noida
9	IRCON Infrastructure Ltd.
10	MSTC Ltd.
11	GAIL India Ltd.

S. No.	Company / Organization
12	International Rubber Co. - Saudi Arabia
13	HPM
14	Tinna Rubber & Infrastructure Ltd.
15	DCM Shriram Ltd. - Sugar Unit
16	BHEL - Lodhi Road
17	Aqualite Industries Pvt. Ltd.
18	Ashiana Housing Ltd.
19	Siddhartha Commodities Pvt. Ltd. - Jaipur
20	IRCTC
21	MMTC
22	Wakefit Innovation Pvt. Ltd.
23	ICICI

#### Students Registration (Oral & Postal) in Northern Region

Level	2021-22	2020-21
Foundation	3083	1855
Intermediate	2838	2469
Final	1075	372
Total	6996	4696

#### Financial Highlights

Particulars	2021-22 (Rs. In Lakhs)	2020-21 (Rs. In Lakhs)
Income	170.41	134.67
Expenditure	132.59	170.47
Gross Surplus	37.82	-35.8
Percentage of Expenditure to Income	77.8	126.58

## NIRC ACTIVITIES



### Seminar on Communication & Interview Skills on 23.10.2021

Northern India Regional Council of the Institute of Cost Accountants of India conducted the seminar on Communication & Interview Skills on 23.10.2021 at CMA Bhawan, Lodhi Road, New Delhi. The Keynote speaker was CMA Sahil Dargan, Motivational Speaker. Also Late CMA Rakesh Singh, Past President of the Institute addressed the participants in the seminar.

### Diwali Celebration on 30.10.2021

NIRC of ICAI has organized the Diwali celebration programme on the occasion of



Diwali festival on 30.10.2021 at CMA Bhawan, Noida, CMA Members and their family were participated in the program. The program was well conducted in the presence of CMA Rakesh Singh, CMA Hari krishan Goel, CMA Shailendra Paliwal, CMA Manish Kandpal, CMA Santosh Pant, CMA Harkesh Tara, CMA Rajendra Singh Bhati, CMA Sandeep Goel Past President, Past Chairman, council members, CMA Members and their family members.

### Seminar on An Insight into Indian Cost Accounting Service on 26.12.2021



Northern India Regional Council organized the Seminar on the topic "An Insight into Indian Cost Accounting Service" on 26.12.2021 at CMA Bhawan, Lodi Road, New Delhi.



The key note speaker was CMA Lalit Wadhwa, Chief Accounts Officer in Delhi Development Authority. The speaker has delivered his views on the said topic and answered the queries of the participants. CMA Manish Kandpal, Vice Chairman and CMA Santosh Pant, Secretary NIRC have also shared their views & addressed the participants in the seminar.

### Republic Day Celebration on 26.01.2022



NIRC celebrated the 73rd Republic Day on 26.01.2022 and Tree Plantation at CMA Bhawan, Lodhi Road, New Delhi. Flag hoisting ceremony was conducted in the presence of CMA P.Raju Iyer, President, CMA Vijender Sharma, Vice President, CMA Mukesh Kushwah, Govt. Nominee, CMA Harkesh Tara, Past Chairman NIRC and staff members of NIRC and H.O.

### Webinar on Guidance on Short listing / Examination / Interview for Assistant Director (Cost) – UPSC on 15.01.2022



Technical cell and Training & Placement Committee of NIRC organized a webinar on the topic Guidance on short listing / Examination / Interview for Assistant Director (Cost) – UPSC on 15.01.2022. The Keynote speakers in the webinar was CMA B B Goyal, Former Addl. Chief Advisor (Cost) and the technical speakers were Sh. Saurabh Bansal, ICoAS and Sh. Sumit Sahu, ICoAS. CMA Shailendra Paliwal, Chairman NIRC welcome to all speaker and participants in the webinar.

### Workshop on Internal Audit: 30.01.2022 to 06.03.2022

NIRC of ICAI has organized a Workshop on Internal Audit from 30.01.2022 to 06.03.2022 (Every Sunday) through virtual mode. The



knowledge partner was The Institute of Internal Auditors and the webinar coordinator was CMA Hemendra Soni, Chairman PD & Liaison cell, NIRC. The workshop was well conducted on every Sunday and all the queries were sorted by the various speakers:



- On 06.02.2022: Introduction and Basic Framework of Internal Audit By, Mr. Sidheshwar Bhalla, Vice President The Institute of IIA, India Partner, Mazars in India & Mr. Mohit Gupta.
- on 13.03.2022: Fraud and Related Concept by Mr. Sidheshwar Bhalla, Vice President The Institute of IIA, India Partner, Mazars in India.
- On 13.02.2022: Internal Controls: An Introduction and Overview by Mr. Mukesh Gupta, Member of BOG, The Institute of Internal Auditors, Delhi Chapter.
- on 06.03.2022: Internal Audit of Specific Functions – Part 2 by Mr. Mukesh Gupta, Member of BOG, The Institute of Internal Auditors, Delhi Chapter.
- On 20.02.2022: Planning and Managing Internal Audit Engagements by Mr. Mohit Gupta, President, The Institute of Internal Auditors, Delhi Chapter (Lucknow Club), Partner, Mazars in India.
- on 27.02.2022: Internal Audit of Specific Function – Part 1 by Mr. Mohit Gupta,

President, The Institute of Internal Auditors, Delhi Chapter (Lucknow Club), Partner, Mazars in India.

### Webinar on Critical Analysis of Budget – 2022-23 on 04.02.2022

NIRC of ICAI conducted the webinar on Critical Analysis of Budget – 2022-23 on 04.02.2022. The keynote speaker was CMA (Dr.) Rakesh Gupta, Adv. Direct Taxation. Program Moderator were CMA Yogesh Gupta, practicing cost accountant and CMA Suraj Prakash, Former Director Finance, BEML Ltd. CMA Shailendra Paliwal, Chairman NIRC welcome to all speaker and participants in the webinar.



### The National Launching & Residential Program for Finance Professional – “Reconnect, Recharge & Rejuvenate” organized by Brahma Kumaris om Shanti Retreat Center Gurugram on 19th & 20th Feb. 2022.



Brahma Kumaris has organized a Meditation Retreat for the Finance Professionals on the Grand Launching of campaign “Azadi Ka Amrit Mahotsav Swarnim Bharat Ki Ore” on 19th & 20th Feb. 2022 at Gurugram. This Program was supported by the Ministry of Culture, Govt. of India and The Institute of Cost Accountants of India. CMAP. Raju Iyer, President, CMA Vijender Sharma, Vice President, CMA Shailendra Paliwal, Chairman NIRC and other officials of the Institute participated in this program.

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### **Celebration of International Women's Day on 08.03.2022**

NIRC of ICAI has conducted the program on the occasion of International Women's Day on 08.03.2022 under the theme “Role of Women in Azadi Ka Amrit Mohotsav” at CMA Bhawan, Lodhi Road, New Delhi.



We, at NIRC, strongly believe in gender equality for a sustainable tomorrow and we highly appreciate for the indomitable spirit portrayed by women in 75 years of independence. NIRC of ICAI celebrated International Women's Day 2022 on 8th March with the theme of Role of Women up to Azadi Ka Amrit Mahotsav to applaud for their achievements and contribution to society. We started this event by our customary LAMP-LIGHTING ceremony to offer prayers to Goddess of knowledge, Maa Saraswati. The lamp was lit by our eminent guests from diversified fields. After the lamp lighting ceremony, the Regional Council

Member of NIRC-ICAI, CMA Rajendra Singh Bhati offered a hearty welcome to the audience with his cost words and melodious recitation of a poem on role of women in our society written by Jaishankar Prasad. The event was addressed by the Chairman of NIRC-ICAI, CMA Shailendra Kumar Paliwal with heart touching recitation of a poem on women empowerment which was beautifully composed by him. The celebration was eventually addressed by the Secretary and Treasurer of NIRC-ICAI, CMA Santosh Pant with special reference on role of women in the society since ancient India and their consequential roles outside the realm of household. He focussed that the Indian society was much more receptive to the cause of women's liberation and in Vedic society and ancient India women were not bound by the ties of gender.



Women lead a stalwart life and they have proved their efficiencies to face the twin challenges from the ancient India. NIRC of ICAI celebrated International Women's Day with guests from diversified fields to share and applauded for their contribution to society. NIRC has invited guests



from the spiritual house of Brahma Kumaris (BK Yesu Ji and BK Jyoti), Media and Entertainment industry (Dr. Shilpi Jha), Education sector (Dr. Sulaxmi Toshniwal), director at PWC (Dr. Aparajita Prasad), social worker on women empowerment (Ms. Shaifali Sangal) and social reformer (Ms. Vandana Upadhyay) providing self-defence trainings to girl child and women. NIRC offered heartfelt thanks to its eminent women guests for the celebration of International Women's Day who acted as a marshal for societal development. The event was moderated by the chairperson of Women Empowerment Cell, CMA Kalyani Karna.

### **Practical Workshop for young CMAs : 03.04.2022 to 05.06.2022**



Students Welfare Committee of NIRC has organized the Practical Workshop for young CMAs through virtual mode from 03.04.2022 to 05.06.2022. The workshop coordinator was CMA Manish Kandpal, Chairman – Student Welfare Committee and the Moderator was CMA Lekhak Agarwal, Chairman – Empowering young CMAs Cell of NIRC. The workshop was well conducted on every Sunday and all the queries were sorted by the various speakers on various topics.

### **Pre-Placement Orientation Program: 09.03.2022 to 24.03.2022**

Northern India Regional Council of the Institute of Cost Accountants of India organized the

12 days Pre-Placement Orientation Program on behalf of the Placement Directorate of the Institute from 09.03.2022 to 24.03.2022. The program was conducted for newly qualified cost accountants in Dec.2021 term examination in order to train them for ensuing campus placement. The program was inaugurated on 09.03.2022 at CMA Bhawan, Lodhi Road, New Delhi. Motivational Guest CMA Surajit Dutta, Executive Director Finance (IRCON) CMA P. Raju Iyer President, CMA Vijender Sharma, Vice President of the Institute, CMA Shailendra Paliwal, Chairman, CMA Manish Kandpal, Vice Chairman, CMA Santosh Pant, Secretary & Treasurer, CMA Harkesh Tara, RCM, CMA Rajendra Singh Bhati, RCM, CMA Anil Sharma, RCM, CMA Sandeep Goel, RCM, CMA B.B. Goel, former adviser Cost, CMA D.C. Bajaj Past President of the Institute & CMA Sandeep Kr. Bhatt, Past Chairman of NIRC.



The Trainer of the program, CMA Sankalp Wadhwa, CMA Anil Sharma, CMA Yogesh Gupta, CMA Vasudev Vasandani & Sandeep Bhatt, CMA Kashika Ahuja, CMA Awanish Kr. Bharti,

CA Bhawana Singhal, CMA Suman Kr. Verma, CMA N.K.Grover, CMA Anshul Sharma, CMA Subodh Sharma, CMA S.K. Gupta, CMA Amit Kumar, CMA Hemendra Soni, CMA Eish Taneja, Mr. Mohit Gupta & CMA Vishnu Upadhyay.

## Campus Placement on 11, 12, 13 April 2022



**The Institute of Cost Accountants of India**  
Statutory Body under an Act of Parliament  
[www.icmai.in](http://www.icmai.in)

placement@icmai.in  
cpt@icmai.in

**Members in Industry & Placement Committee**  
in association with  
**Northern India Regional Council**  
Organizing  
**CMA CAMPUS PROGRAMME**  
For Qualified Cost Accountants of December 2021 Term  
**11<sup>th</sup> - 13<sup>th</sup> April 2022**

**The Institute of Cost Accountants of India**  
CMA Bhawan, 3, Institutional Area  
Lodhi Road, New Delhi - 110003

**Participating Companies**


**Deloitte**

Behind every successful business decision, there is always a CMA

Institute conducted the campus placement for CMA Qualified in Dec. 2021 term exams. on 11,

12, 13 April 2022. 136 candidates participated in the campus placement and various PSUs and other companies recruited the candidates. The highest package offered by PFC Ltd. and 70% candidates got their job in campus.

And also in 2nd phase of campus placement on 22.06.2022 Ed-cell Company recruited the candidates.

## Webinar on The World Earth Day on 22.04.2022



NIRC of ICAI has conducted the webinar on the occasion of the World Earth Day on 22.04.2022. The chief guest of the webinar was Swami Anupamananda Ji Maharaj, President Ramakrishna Math, Chandigarh. The topic "Climate Change and Mitigation & Role of CMAs" covered by CMA (Dr.) P.V.S. Jagan Mohan Rao, Past President, SAFA and another topic "Formation and Management of LLPs and CMAs" covered by CMA Meenakshi Jayaraman.

## National Cost Convention – 2022: 27.05.2022 to 28.05.2022

The Institute of Cost Accountants of India organized the 60th National Cost Convention on 27.05.2022 to 28.05.2022 at Lucknow, U.P. under the theme "Self – Reliance through Enlightenment". The Chief Guest of the convention was Hon'ble Chief Minister of Uttar



Pradesh Shri Yogi Adityanath Ji, who shared his valuable message to the CMA fraternity.



Shri Durga Shankar Misra, Chief Secretary, Govt. of Uttar Pradesh and Prof. Sanjay Singh, Vice Chancellor, Baba Sahab Bhimrao Ambedkar University, Lucknow graced the inaugural session. CMA Vijender Sharma, Vice President & Chairman of NCC -22 Institute delivered the welcome address. CMA Shailendra Paliwal, Chairman NIRC delivered a vote of thanks

Shri Suresh Kumar Khanna, Hon'ble Minister for Finance and Parliamentary Affairs, Govt. of Uttar Pradesh graced the NCC as a Guest of Honor on 27.05.2022 during the Technical Session 2.

Shri Brajesh Pathak, Hon'ble Deputy Chief Minister, Govt. of Uttar Pradesh graced the 63rd Foundation Day Celebrations of the Institute during the 60th NCC as the Chief Guest on 28.05.2022. Ayodhya visit also felicitated for all participants by the Institute.

### Webinar organized by Technical Cell, NIRC on 11.06.2022



The Technical Cell of Northern India Regional Council has organized a webinar on Delivering Business Value through F P & A: The Role of CMA on 11.06.2022. The International guest speaker was Dr. Ms. Anna Oblakova PMP, M.Sc, PhD. The keynote speaker was Dr. Amarendra Kumar, FCMA.

### Northern Student Convention – 2022 on 17.06.2022



NIRC of ICAI organized the Northern Region Students Convention – 2022 on 17.06.2022 at Scope Complex, Lodhi Road, New Delhi – 110003. The program was inaugurated by the Chief Guest Mr. Mukesh Rajora, Sub. Divisional Magistrate, along with CMA Anu Kukreja, Director Finance, National Disaster Management Authority, CMA Vijender Sharma, Vice President of the Institute, CMA Shailendra Paliwal, Chairman, CMA Manish Kandpal, Vice Chairman, CMA Santosh Pant, Secretary & Treasurer, CMA Harkesh Tara, RCM, CMA Rajender Singh Bhati, RCM, CMA Sandeep Goel, RCM NIRC of ICAI & CMA Pooja

Churasia, Ircon Int. Ltd. During the convention distribute the certificates and also present cultural programme by the students.

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### **International Yoga Day on 21.06.2022**

Institute celebrated the International Yoga Day on 21.06.2022 CMA Shailendra Paliwal, Chairman NIRC along with staff of NIRC and H.O. have participated in this program.



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### **“Promote Commerce Promote India” program on 05 July 2022**

The “Promote Commerce Promote India” program is being run in collaboration with the Northern India Regional Council and Chapter of The Institute of Cost Accountants of India.

Under which a CMA career counseling program was organized associate with Laxmangarh Nagrik Parishad, Laxmangarh - Sikar In which about 125 students of Bagadia Bal Vidya Niketan, Rishikul Vidyapeeth Sr sec school, Members of Laxmangarh Nagrik Parishad and other institutions participated.



CMA Harendra Kumar Pareek Coordinator of “Promote Commerce Promote India” program and Vice Chairman of Jaipur Chapter underlined the importance of commerce in career building and Explain in detail all the points of Cost and Management Accountants (CMA). He apprised about the multi-faceted career prospects in CMA and also answered the questions of the participants. Senior member CMA Shyam Sundar Chandak described the role of CMA as important in the industry and business in terms of reducing cost and increasing production and profits. The officials of Laxmangarh Nagrik Parishad were present during the program.

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### **Date 16 July 2022, Fatehpur (Sikar)**

The “Promote Commerce Promote India” Program is being run in collaboration with the Northern India Regional Council and Bikaner-Jhunjhunu Chapter of The Institute of Cost Accountants of India. Under which a CMA career counseling program was organized at Shree SK Deora Sr. Sec. School Fatehpur (Sikar) In which about 150 students of class 10 to 12 and faculty members participated. CMA Harendra Kumar Pareek, Vice Chairman of Jaipur Chapter underlined the importance of commerce and Explain in detail about Cost and Management Accountants (CMA) Course. CMA Narendra Kumar Jangir Committee member of Bikaner -Jhunjhunu chapter apprised about the multi-faceted career prospects in CMA and CMA Suresh Poddar, CMA Mahendra Saini also answered the questions of the participants. CMA Deepak Mittal described the role of CMA as important in the industry and business.

Also at Geetanjali Sr. Sec. School, Churu In which about 200 students of class 10 to 12 and faculty members participated



### Date 17 July 2022 at Bikaner

The “Promote Commerce Promote India” program is being run in collaboration with the Northern India Regional Council and Chapter of The Institute of Cost Accountants of India.

Under which a CMA career counseling program was organized associate with Digdarshan Sansthan , Bikaner In which about 100 persons Participated including Students, Parents , Teachers. CMA Nand Kishor Goyal , Chairman Bikaner Jhunjhunu Chapter and CMA Harendra Kumar Pareek Co-ordinator of “Promote Commerce Promote India” program and Vice Chairman of Jaipur Chapter underlined the importance of commerce in career and Detail Explained about the Cost and Management Accountants (CMA). CMA Nand Kishor Goyal answered the questions of the participants. Senior member CMA Pravesh Sharma (Bikaner), CMA Mahendra Saini, CMA Deepak Mittal also contributed . Digdarshan Sansthan also launched a Career Guide Book, in this book article of CMA Harendra Kumar Pareek “ Ride a Career as a CMA” also Published .

### Webinar on Project Management and Project Finance by the CMAs – Practical Approach on 15.07.2022



NIRC of ICAI conducted the webinar on Project Management and Project Finance by the CMAs – Practical Approach on 15.07.2022. The keynote speaker in the webinar was CMA S.K. Bhatt, Past Chairman (2015-16). Webinar moderator CMA Santosh Pant, Secretary & Treasurer - NIRC.

### Webinar on SAP on 17.07.2022



Technical cell of NIRC conducted the Webinar on SAP on the topic Costing and Profitability Analysis under SAP & Reporting Formats on 17.07.2022. The keynote speaker was Sh. Rakesh Sharma, International Consultant and the Webinar Moderator was CMA Navneet Kr. Jain, Chairman, Technical Cell.

### Residential Regional Conference – 2022 : 05.08.2022 to 07.08.2022

Northern India Regional Council of the Institute organized the Residential Regional Conference-2022 on the theme “Cost of Natural Resources in Sustainable Development Goals” on 05.08.2022 to 07.08.2022 at Bhimtal, Uttarakhand. The conference was inaugurated by the Chief Guest Shri Yashodhar Mathpal Ji, Indian Archaeologist along with the Guest of Honor CMA B.P. Nayak, Director Finance Rites Ltd., CMA Vijender Sharma, Vice President of the Institute, CMA Shailendra Paliwal,

Chairman, CMA Santosh Pant, Secretary, CMA Harkesh Tara, CMA R.S. Bhati, CMA Sandeep Goel, NIRC of ICAI.

of the hills and orchestra group who sung melodious songs and dance performance..

### Independence Day Celebration: 15.08.2022

NIRC of ICAI organized the program in the occasion of 76th Independence Day



CMA Arunova Chakroborty was the keynote speaker of the day in the technical session.

On the next day of the conference, members and corporate delegates discussed about the theme and professional issues. Besides the professional discussion, members as well as their families enjoyed the charming weather

Celebration on 15.08.2022 at CMA Bhawan, Lodhi Road, New Delhi – 110003. The event was graced in the presence of CMA Vijender Sharma, Vice President of the Institute, CMA Shailendra Paliwal, Chairman, CMA Manish Kandpal, Vice Chairman, CMA Santosh Pant, Secretary & Treasurer, CMA Harkesh Tara, RCM, CMA Sandeep Goel, RCM NIRC of ICAI along with CMA D.C. Bajaj, Past President of the Institute and CMA V. Murali, CCM.



## CHAPTERS ACTIVITIES

### Jaipur Chapter

**WEBINAR ON “ITC – SEAMLESS FLOW ENDLESS RESTRICTIONS” AND “VALUE ADDITION THROUGH COST AUDIT MECHANISM” on 09.07.2022**

Jaipur Chapter organised webinar on 9th July 2022 on the Topics “ITC - Seamless Flow, Endless Restrictions” and “Value Addition Through Cost Audit Mechanism”. CMA Shailendra Paliwal, Chairman NIRC was Chief Guest of the webinar and CMA R.S. Bhati, Regional Council Member, NIRC was Guest of Honour. At the beginning of the program, Chairman of the Chapter CMA Sudarshan Nahar welcomed the Chief Guest, Guest of Honour, Key speakers and all the participants.

In the first technical session, Key speaker CMA Anil Sharma, past Chairman NIRC explained in detail alongwith citation of Case Laws about Sections and Rules framed under GST Act 2017 to avail and not to avail the ITC (Input Tax Credit). He also expressed views regarding newly drafted Sections and Rules in respect of ITC.

In the second technical Session, Key speaker CMA Sankalp Wadhwa, Leading Cost Management Accounting Expert explained in detail about “Value Addition through Cost Audit Mechanism”.

Program was conducted by young member CMA Naveen Vaswani. At the end of the program CMA S.L. Swami, immediate past Chairman paid thanks to all the Guests and participants.

### Saharanpur Chapter

**Seminar on Role of Cost Accountants in Present Economic Scenario on 02.01.2022**



Professional Development Committee of the Institute in association with Saharanpur Chapter organized a members meet on the topic “Role of Cost Accountants in Present Economic Scenario” on 02.01.2022 at Saharanpur. The Chief Guest of the program was Sh. Jaswant Singh Saini, State Minister Uttar Pradesh. Late. CMA Rakesh Singh, Former President of The Institute, CMA Vijender Sharm, Vice President of the Institute, CMA Shailendra Paliwal, Chairman NIRC have participated in the program alongwith the CMA A.K. Jain, Chairman of the Chapter, Secretary of the chapter, CMA Sourabh Jain, CMA Sanjeev Garg, CMA Abhinav Jain, CMA Jeewan Kumar, CMA A.K. Mittal, CMA Rajkishore Koushik and CMA Subodh Sharma.

### Sonepat Chapter

**Inauguration of Sonepat Chapter & Members Meet on 13.02.2022**

Sonepat Chapter of Cost Accountants in association with NIRC of ICAI organized a program – Inauguration of Sonepat Chapter &

Chapters Meet on 13.02.2022 at Sonapat. The Chief Guest of the program was CMA P. Raju Iyer, President of the Institute.



CMA Balwinder Singh, Former President of the Institute, CMA Rakesh Bhalla, CCM, CMA Shailendra Paliwal, Chairman, CMA Manish kandpal, Vice Chairman, CMA Santosh Pant, Secretary & Treasurer, CMA Harkesh Tara, RCM, CMA Rajender Singh Bhati, RCM CMA Sandeep Goel, RCM and Members of the Sonipat Chapter.

## Faridabad Chapter

### WEBINAR ORGANISED BY CMA FARIDABAD CHAPTER ON GST

On 08-Jan-2022, Team **CMA Faridabad chapter** in association with GST & Indirect Tax cell, NIRC Successfully organised programme on GST recent amendment, fake invoices & Notices under section 73&74 where key note speaker were from CGST department & practicing professional there to address the webinar.

**Chief Guest : Additional Commissioner, Shri Rajesh Kumar, IRS CGST Faridabad** was present in the webinar on behalf of Commissioner, CGST Faridabad.

**Eminent Speaker** Shri Raushan Kumar, IRS Deputy Commissioner, CGST Faridabad & Shri Rajesh Kr. Khandelwal, Faculty for GST addressed the webinar to the large participants. CMA Varun Sukhija, CMA Brijesh Upadhayay, CMA Girish Gakhar, CMA Sachin Kathuria, & CMA Navneet Kumar Jain, CMA Manish Kandpal, CMA Mahesh Giri, CMA Sandeep Goel, CMA Santosh Pant and CMA Harkesh Tara were present in the webinar.

### Webinar in association with NIRC by Faridabad Chapter on 26.03.2022 :

Faridabad Chapter of Cost Accountants Jointly in association with the Technical Cell of NIRC organized a webinar on the topic Directors' Responsibility Statement with Reference to Cost Records & Cost Management on 26.03.2022. The Chief Guest of the webinar was CMA Manmohan Kaur, Chief Advisor (Cost), Ministry of Commerce & Industry Tariff Commission. The guest speaker was CMA Parvathy Venkatesh, Partner – Ramanath Iyer Co. and the program moderator was CMA Navneet Kr. Jain, Chairman – Technical Cell, NIRC.

## Kanpur Chapter



Kanpur Chapter of Cost Accountant organized a Seminar on the subject **“Role of CMAs in**

**Accelerating Indian Economy”** on 09.01.2022 at UP Stock Exchange, Padam Tower, Kanpur. In this seminar, there are 5 Technical sessions which were conducted by various experts in different-different topics like – GST, MSME, Export-Import, Direct Taxation, and Investment.

Honorable Member of Parliament Mr. Satyadev Pachauri Kanpur was Chief Guest of programme. Secretary Ajay Kumar Sharma welcomed him in the program and invited him to grace the chair. Later on, he launched the program by lighting the lamp which followed Saraswati Vandana by students of CMA.

In his speech, he said that if we want to compete with the economy of China Indian industries would have to not only reduce the cost of its production or bring it to the minimum level rate which will make Indian products and services acceptable in the world market. Further, he said that today, due to Covid world's top economy has reached its minimum, at this time the performance of the economy of India is commendable, India's economy has become fourth-largest economy in the world, which is the result of policies which authorized by Hon'ble Prime Minister Mr. Narendra Modi ji.

Honorable Member of Parliament Mr. Satyadev Pachauri released Dr. Ashutosh Mishra's Cost and Management Book, saying with reference to this book that this is very much significant in today's area. India is having a requirement of research and publication on this subject to compel India a world guru in the world's economy.

The First Technical Session was headed by Dy Commissioner, Sri Ramendra Ratnakar Singh, SGST, Kanpur and expert speaker Sri Brijesh Deepanker, Dy Commissioner, SGST, Kanpur and CMA Shailendra Paliwal, Chairman, NIRC,

CMA Himendra Soni, NIRC, CMA R.K. Trivedi, Chairman, KCCA, Sri Raghuwar Singh Chief Guest Director GM, Troops Comfort Limited Institute, Kanpur grace the dias. Sri Brijesh Deepanker welcomed by Chairman, NIRC CMA Shailendra Paliwal.

In the Second Session Honorable Mr. DK Verma, Director MSME, Kanpur grace the dais as Chief Guest of the Session. Main speaker Mr. Sunil Agnihotri Asstt. Director, MSME, Kanpur. He gave information in detail about the finance and credit facilities given to the small industries provided by the Government of India.

3rd Session was headed by Dr. S.K. Saxena, IOFS Director, Finance Troops Confort Ltd., and main speaker CMA A.K. Srivastava, Vice Chairman, KCCA he explained about import procedure, documentation required incentive scheme etc. he further explained how cost accountant can act as a facilitator in this whole process.

4th Session was headed by CMA M.R. Vyas, Ex. Chairman, KCCA, main speaker Mr Govind Maheshwari Tax Consultant he explained about direction taxation in the special cases for capital gain.

5th Session was headed by Mr Javed Hashmi, Exporter, Super House Group Speaker Mr. Rajiv Kapoor, Investment Consultant he explained various scheme tax saving bonds insurance policies, mutual funds in details alongwith the how-to optimized risk and get maximum return.

The chapter also provides gratitude to our senior members as to token of respect lifetime achievement award to the following members CMA M.R. Vyas, CMA R.M. Bansal, CMA Ashutosh Gupta, Vote of thanks given by CMA Ruchir Gupta, KCCA anchoring done by CMA A.K. Bhargava, CMA Ashutosh Mishra act in the



capacity of organizing Secretary of Programme. Various members attended sessions as CMA Atul Rutagi, Vinay Prakash Srivastava, Amit Gupta, Hariom Mishra, Sudhir Saxena, S.K. Verma, R.K. Shukla, Anil Rajput, Jai Narain, Neena Tandon, S.K. Jaiswal, Ashok Kumar. Maritouris students Anjali Chaurasia, Sunidhi Jaiswal, Manisha Banwari were awarded for their performance by the chief guest all the other students who cleared their exam also appreciated and facilitated.

## Chandigarh – Panchkula – Mohali

### Seminar on 26th June 2022 Tax Evasion & Tax Reforms in India

Tax Research Dept., Direct & Indirect Tax Committee of the Institute & NIRC along with Chandigarh Chapter of Cost Accountants organized a Seminar on “Tax Evasion & Tax Reforms in India” on 26.06.2022 at Chandigarh.

Tax Evasion is an illegal activity in which person or being knowingly avoids paying a true tax liability. Reasons of tax evasions also discussed like- Lack of simplicity and accuracy of the tax legislation, Inflation, Tax pressure, high rates etc.



In India there are various ways through which people evade tax are Smuggling, Evasion of Income Tax, Evasion of Wealth Tax, Evasion of Customs Duty and Evasion of Excise Duty. Tax evasion causes economic inequality that is how some people are getting richer and others are

getting poorer and many measures taken by Indian Government to Curb Tax Evasion.

### Seminar on Professional opportunities for CMAs in MSME Sector including discussion on delayed payments to MSME Vendors and Regulatory Tariff Fixation - Airport & Power Sector.



The Institute of Cost Accountants of India organized a program with IAASB Jointly with Task Force of MSME & Start up in association with Chandigarh-Panchkula-Mohali Chapter on the topic “Professional opportunities for CMAs in MSME Sector including discussion on delayed payments to MSME Vendors and Regulatory Tariff Fixation - Airport & Power Sector.” On 02.09.2022 at Chandigarh. CMA Shailendra Paliwal Chairman NIRC welcome to participants.

CMA P. Raju Iyer, President of ICAI gave bare details of new established MSME Task Force and also suggested to use the platform of the Task Force. The technical speakers explained the problems of MSMEs and how a CMA can take the opportunity there and make his/her role in that sector. And also told how the government is promoting the sector and what facilities have been provided for them like loan



to MSMEs in 59 minutes etc. apart from MSME speaker Sh. R.K.DAS discussed the scope of CMAs in aviation industry .

## Srinagar Chapter

### Students Convention on 29.08.2022:

Srinagar Chapter of Cost Accountants organized Students Convention in the collaboration with AAA Memorial College Bemina on 29.08.2022 at Auditorium of AAA Memorial Govt. Degree College Bemina. Prof. Qayyum Hussain (Vice Chancellor – Cluster University Srinagar) was the chief guest. CMA Shailendra Paliwal, Chairman, CMA Rajendra Singh Bhati, RCM, NIRC of ICAI are a Guest of Honor.



## EMPLOYEES

We are thankful to our staff members for their whole hearted corporation in providing services to members and the students. for their continued co-operation and support.

## ACKNOWLEDGEMENT

NIRC take this opportunity to express our sincere thanks to our members, central council members including Govt. Nominees, the students community, Members of the faculty, NIRC staff for the corporation and support extended by them running various webinar / program during the year. We also express our sincere thanks to commerce and Industry for using the valuable services of our members.

For and on behalf of

**Northern India Regional Council**

**CMA Shailendra Paliwal - Chairman**

## DECEMBER-2021 TERM PROVISIONAL RANK LIST FOR FINAL SYLLABUS - 2016



**ROHINI J**  
Reg. No. 04181030452  
RANK 3



**DEEPANJALI DWIVEDI**  
Reg. No. 04181035932  
RANK 4



**KRISHNA AWATAR LOYA**  
Reg. No. 04192070897  
RANK 6



**AANCHAL GUPTA**  
Reg. No. 04191046276  
RANK 7



**PRAGATI AGARWAL**  
Reg. No. 04191054173  
RANK 11



**DEVESH SANKHLA**  
Reg. No. 04171014068  
RANK 13



**POOJA KHADELWAL**  
Reg. No. 04192067659  
RANK 14



**PARAG MALANI**  
Reg. No. 04191049609  
RANK 16



**GAURAV AGARWAL**  
Reg. No. 04191049473  
RANK 17



**TUSHAR JAIN**  
Reg. No. 04192065790  
RANK 22



**KARAN GARG**  
Reg. No. 04191048259  
RANK 24



**TARUN GUPTA**  
Reg. No. 04181036187  
RANK 27



**AARYAN GIANCHANDANI**  
Reg. No. 04191051307  
RANK 31



**RANU SHARMA**  
Reg. No. 04191049426  
RANK 32



**SOMYA SUROLIA**  
Reg. No. 04191055645  
RANK 35



**TUSHAR SINGH KARNAWAT**  
Reg. No. 04191058626  
RANK 36



**PRIYANSH SODHANI**  
Reg. No. 04182044379  
RANK 37



**VARSHIT SHARMA**  
Reg. No. 04142009960  
RANK 43



**RAJAT SONI**  
Reg. No. 04191057451  
RANK 44



**AYUSH KHADELWAL**  
Reg. No. 04191050842  
RANK 46



**NIVEE VAIDH**  
Reg. No. 04201080696  
RANK 47

## DECEMBER-2021 TERM PROVISIONAL RANK LIST FOR INTERMEDIATE SYLLABUS-2016



**PIYUSHGUPTA**  
Reg. No. 04202089455  
RANK 2



**BHAWNARATWANI**  
Reg. No. 04211107102  
RANK 4



**GAZALLOONKAR**  
Reg. No. 04202103176  
RANK 6



**HARSHITJHALANI**  
Reg. No. 04211110928  
RANK 7



**TANUJINDAL**  
Reg. No. 04202097154  
RANK 10



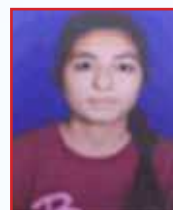
**PRIYANSHIJAIN**  
Reg. No. 04202100831  
RANK 17



**SWATI**  
Reg. No. 04202094265  
RANK 22



**VAIBHAVSACHDEVA**  
Reg. No. 04191050542  
RANK 23



**ANIKANEGI**  
Reg. No. 04201082548  
RANK 28



**AKSHITAGUPTA**  
Reg. No. 04202089614  
RANK 31



**SHRADDHAMAHESHWARI**  
Reg. No. 04202099781  
RANK 33



**VISHALJAIN**  
Reg. No. 04202103428  
RANK 35



**MANUSHARMA**  
Reg. No. 04192067823  
RANK 36



**DEVANSHIKESHOT**  
Reg. No. 04202103805  
RANK 39



**SHIVANIJAIN**  
Reg. No. 04202090958  
RANK 40



**AYUSHIAGGARWAL**  
Reg. No. 04211106983  
RANK 41



**ANJANGANGULY**  
Reg. No. 04182037646  
RANK 45



**KUNALJETHWANI**  
Reg. No. 04202103918  
RANK 46



**ARIHANTJAIN**  
Reg. No. 04202093305  
RANK 47



**RICHAAGARWAL**  
Reg. No. 04211111067  
RANK 47



**GARVITCHUTANI**  
Reg. No. 04202097954  
RANK 48



**VANSHITAJAIN**  
Reg. No. 04202100112  
RANK 49



# Glimpses of NCC-2022





## Glimpses of NCC-2022





# Glimpses of Campus Placement





## Glimpses of RRC-2022





# Glimpses of Students Convention



# MAHESH K AGARWAL & CO.

## CHARTERED ACCOUNTANTS

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**Website:** www.camkagarwal.com

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

#### Report on the Financial Statements

We have audited the accompanying financial statements of Northern India Regional Council of The Institute of Cost Accountants of India (hereinafter referred to as 'the Council') which comprise the Balance Sheet as at 31st March 2022, the Income and Expenditure Account for the financial year ended 2021-22, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Council's Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Council in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Council and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable



assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the NIRC's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Council has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Council's Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Basis for Qualified Opinion**

1. Pending Confirmation, non-reconciliation, and recovery of Money of NIRC Chapters as referred to Note No. B(2)a) & B(2)b) of Notes to accounts amounting Rs. 7,91,703.00 (i.e. Rs.3,29,150+ Rs.4,62,553) We are unable to ascertain the actual amount realisable and therefore not in a position to comment upon the effect of the same on the financials of the regional council for the period under audit.
2. As stated in Note B(2) of notes to accounts, Balance Confirmation as on 31.03.2022 from accounts receivable and payable have not been received. Effect if any, of the revelation on receipt of confirmation cannot be commented upon at this stage.
3. Non provision of Rs. 1,26,171.00 stated to be recoverable as per Note No. B(1) from HO on account of career counselling (Rs.76,171.00 ) and advertisement (Rs.50,000.00) as the same are unconfirmed & are doubtful of recovery pending since long. This has resulted in overstatement of income for Rs.1,26,171.00 and overstatement of Current Assets (HO Recoverable) by the same amount.

### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, subject to the probable effects of the matter described on the 'Basis for Qualified Opinion' of the state of affairs of the Council as at 31st March, 2022, and its surplus for the year ended on that date.

**Emphasis of Matter**

1. We draw attention to Note No. B(1) of financial statements regarding TDS credit transferred to HO for earlier years from 2016-17 to 2020-21 amounting to Rs.13,25,640.00 are unconfirmed and shown as recoverable from HO.
2. We draw attention to Note No. B(5) of financial statements regarding pending demands of TDS at Traces for Rs.1,57,285.00, same are pending since long.

**Report on Other Legal and Regulatory Requirements****1. We report that:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Council so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards subject to the matter described in the 'Basis for Qualified Opinion' issued by the Institute of Chartered Accountants of India.

**For Mahesh K Agarwal & Co.**  
**Chartered Accountants**  
**FRN: 005000N**

Date: 05.09.2022  
Place: New Delhi

**CA MK Agarwal**  
Partner  
M.No.082907  
UDIN: 22082907AQXQQ05065

# THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

## Northern India Regional Council

### Balance Sheet as on 31st March, 2022

A/C Code	PARTICULARS		CURRENT YEAR As at 31st March 2022 Rs.	PREVIOUS YEAR As at 31st March 2021 Rs.
<b>AA</b>	<b>INSTITUTE FUND</b>			
171		Balance as per last account ( Opening Balance as on 01.04.2021)	40,036,814	43,779,646
172	Add	i) Capitalization of Chapter's Building		
173		ii) Capitalization of Chapter's Land		
174		iii) Transfer from other Funds		
175	Less	ii) Capital Grants to Regional Councils: Library		
176		ii) Capital Grants to Regional Councils: Furniture		
177	Add	Entrance Fee (Member)		
178		Entrance Fee (Student)		
179	Add	Net Surplus for the year transferred from Income & Expenditure A/c	3,243,709	(3,742,832)
<b>AB</b>	<b>RCs &amp; Chapter Funds</b>			
180		Building Fund		
181		Library Fund	3,439,322	3,439,322
181A		Silver Jubilee Fund		
182		Other Fund		
AC	Less	<b>Adjustment for</b>		
183		- Land ( in case of de capitalisation in the Chapter/RC's Books)		
184		- Building ( in case of de capitalisation in the Chapter/RC's Books)		
185		- Unadjusted/Unreconciled Balance(Net)		
186		- Unrealised Profit on Closing Stock (Study Material, Prospectus, Other Publications)		
186A		'- Unadjusted Accrued Interest on Bld. Loan		
<b>XXXVI</b>		<b>Balance ( AD+AE+AF)</b>	46,719,845	43,476,136
<b>AD</b>	<b>Employees' Gratuity Fund</b>			
187		Balance as per last account	525,461	602,182
188	Add	Contribution for the year		1,885,132
189	Add	Interest earned on Investment of Fund for the year	26,211	43,910
190	Less	Amount paid to LIC		
191	Less	Balance Transferred to General Fund		
192	Less	Gratuity paid to Employees' during the year		2,005,763
<b>XXXVII</b>		<b>Balance</b>	551,672	525,461
<b>AE</b>	<b>Employees' Leave Encashment Fund</b>			
193		Balance as per last account		
194	Add	Contribution for the year		
195	Add	Interest earned on Investment of Fund for the year		
196	Less	Amount paid to LIC		
197	Less	Balance Transferred to General Fund		
198	Less	Paid to Employees during the year		
<b>XXXVIII</b>		<b>Balance</b>	-	-
<b>AF</b>	<b>Employees' Benevolent Fund ( H.Q.)</b>			
199		Balance as per last account		
200	Add	Contribution during the year Employer's		



A/C Code	PARTICULARS		CURRENT YEAR As at 31st March 2022 Rs.	PREVIOUS YEAR As at 31st March 2021 Rs.
201	Add	Contribution during the year Employees'		
202	Add	Interest earned on Investment of Fund for the year		
203	Less	Paid to Employees during the year		
<b>XXXIX</b>		<b>Balance</b>	-	-
<b>AG</b>	<b>Miscellaneous Prize &amp; Other Funds</b>			
204		Balance as per last account	124,049	124,049
205	Add	Addition during the year	-	-
206	Add	Income credited during the year		
207	Less	Cost of Prizes	-	-
208	Less	Prize Fund Refunded		
<b>XXXX</b>		<b>Balance</b>	124,049	124,049
<b>XXXXI</b>		<b>TOTAL ( XXXVI TO XXXX)</b>	47,395,566	44,125,646
<b>REPRESENTED BY</b>				
<b>AH</b>	<b>Fixed Assets :</b>			
<b>AH1</b>	<b>Leasehold Land: RC &amp; Chapters ( Capitalised in H.Q. Books)</b>			
209		Gross Block		
210		Less: Accumulated Depreciation		
211		<b>Net Block</b>	-	-
<b>AH2</b>	<b>Freehold Land: Headquarters ( Kolkata &amp; Delhi )</b>			
212		Gross Block		
213		Less: Accumulated Depreciation		
214		<b>Net Block</b>	-	-
<b>AH3</b>	<b>Freehold Land: RC &amp; Chapters ( Capitalised in H.Q. Books)</b>			
215		Gross Block		
216		Less: Accumulated Depreciation		
217		<b>Net Block</b>	-	-
<b>AH4</b>	<b>Building: HQ ( Kolkata &amp; Delhi )</b>			
218		Gross Block		
219		Less: Accumulated Depreciation		
220		<b>Net Block</b>	-	-
<b>AH5</b>	<b>Building: RC &amp; Chapters ( Capitalised in H.Q. Books)</b>			
221		Gross Block		
222		Less: Accumulated Depreciation		
223		<b>Net Block</b>	-	-
<b>AH6</b>	<b>Leasehold Land: RC &amp; Chapters ( Not Capitalised in H.Q. Books)</b>			
224		Gross Block		
225		Less: Accumulated Depreciation		
226		<b>Net Block</b>	-	-

A/C Code	PARTICULARS	CURRENT YEAR As at 31st March 2022 Rs.	PREVIOUS YEAR As at 31st March 2021 Rs.
<b>AH7</b>	<b>Freehold Land: RC &amp; Chapters ( Not Capitalised in H.Q. Books)</b>		
227	Gross Block		
228	Less: Accumulated Depreciation		
229	<b>Net Block</b>	-	-
<b>AH8</b>	<b>Building: RC &amp; Chapters ( Not Capitalised in H.Q. Books)</b>		
230	Gross Block		
231	Less: Accumulated Depreciation		
232	<b>Net Block</b>	-	-
<b>AH9</b>	<b>Furniture &amp; Fittings:</b>		
233	Gross Block	2,789,248	2,764,468
234	Less: Accumulated Depreciation	1,801,338	1,691,570
235	<b>Net Block</b>	987,910	1,072,897
<b>AH10</b>	<b>Library Books:</b>		
236	Gross Block	1,157,719	1,157,719
237	Less: Accumulated Depreciation	1,157,719	1,157,719
238	<b>Net Block</b>	-	-
<b>AH11</b>	<b>Office Equipments:</b>		
239	Gross Block	3,643,348	3,555,948
240	Less: Accumulated Depreciation	2,965,328	2,846,789
241	<b>Net Block</b>	678,020	709,159
<b>AH12</b>	<b>Generators:</b>		
242	Gross Block		
243	Less: Accumulated Depreciation		
244	<b>Net Block</b>	-	-
<b>AH13</b>	<b>Lift:</b>		
245	Gross Block		
246	Less: Accumulated Depreciation		
247	<b>Net Block</b>	-	-
<b>AH14</b>	<b>Motor Car:</b>		
248	Gross Block		
249	Less: Accumulated Depreciation		
250	<b>Net Block</b>	-	-
<b>AH15</b>	<b>Computer Software</b>		
251	Gross Block	126,450	126,450
252	Less: Accumulated Depreciation	120,329	116,248
253	<b>Net Block</b>	6,121	10,202
<b>AH16</b>	<b>Computers</b>		
254	Gross Block	2,676,105.74	2,653,106

A/C Code	PARTICULARS	CURRENT YEAR As at 31st March 2022 Rs.	PREVIOUS YEAR As at 31st March 2021 Rs.
255	Less: Accumulated Depreciation	2,597,414	2,544,953
256	<b>Net Block</b>	78,692	108,153
<b>AH17</b>	<b>Total Fixed Assets</b>		
	Gross Block	10,392,870	10,257,690
	Less: Accumulated Depreciation	8,642,127	8,357,279
<b>XXXXII</b>	<b>Net Block</b>	1,750,743	1,900,411
<b>AI</b>	<b>Capital-in-Progress</b>		
<b>XXXXIII</b>	<b>Total</b>	-	-
<b>AJ</b>	<b>Investment :</b>		
257	Shares held with Co-operative Socety (by H.Q.for WIRC Office)		
258	Others ( Specify details )		
<b>XXXXIV</b>	<b>TOTAL</b>	-	-
<b>AK</b>	<b>Current Assets:</b>		
259	Publication Stock (at Cost)		
260	Paper Stock (at Cost)		
261	Study Material (at Cost)	1,803	8,657
262	Prospectus Stock (at Cost)	26,250	51,975
263	Stock of other Materials	-	-
264	Other Receivables ( GST input Credit)	-	942,942
<b>AL</b>	<b>CURRENT ACCOUNT ( HQ Vs RC'S and Chapters )</b>		
265	- Share of Postal & Oral Coaching Fees receivable from H.Q		
266	- Share of GD-BC & MT Fees receivable from H.Q		
267	- Share of Computer Training Fees receiveale from H.Q		
268	- Reimbursement of Expenditure		
269	- Any other amount receivable from H.Q.( furnish details)	1,644,822	1,125,800
<b>AL1</b>	<b>- Unadjusted/Unreconciled Balance(Net)</b>		
<b>AM</b>	<b>CURRENT ACCOUNT ( RC Vs Chapters ) ( Attach Annexure giving details)</b>		
270	-WIRC		
271	-SIRC		
272	-NIRC		
273	-EIRC		
274	- Chapters OF WIRC		
275	- Chapters OF SIRC		
276	- Chapters OF NIRC	215,937	233,937
277	- Chapters OF EIRC		
<b>AM1</b>	<b>- Unadjusted/Unreconciled Balance(Net)</b>		
<b>AN</b>	<b>SUNDRY DEBTORS (OTHER THAN INTER UNIT TRANSACTION )</b>		
278	- H.Q.		
279	-WIRC		



A/C Code	PARTICULARS	CURRENT YEAR As at 31st March 2022 Rs.	PREVIOUS YEAR As at 31st March 2021 Rs.
280	-SIRC		
281	NIRC ( 2014-15 then Chairman ) Claimed Receivable	-	-
282	-EIRC		
283	OTHERS	-	-
<b>AO</b>	<b>Cash and Bank Balances :</b>		
284	Cash - in - hand ( Incl. Postage Stamp )	13,564	24,325
<b>AP</b>	<b>Balances with Scheduled Banks :</b>		
285	On Current Account	1,388,606	134,770
286	On Savings Account	4,308,824	6,588,275
<b>AQ</b>	<b>Fixed Deposits :</b>		
287	Institute's Fund - FD with Nationalised Bank ( H.Q.)		
288	RCs and Chapters Fund - FD with Bank	33,639,244	31,139,244
289	Accrued Interest on FDRs (RC & Chapter)	6,500,943	4,652,960
290	Gratuity etc. Deposit with LIC Trust	382,988	356,777
291	Misc. Prize & Other Fund	5,000	5,000
292	Employees' Benevolent Fund		
293	Accrued Interest on Prize fund		
	Accrued Interest Receivable on Building Loan (Chapter/RC)		
294	- Regional Councils		
295	- Chapters		
<b>XXXXV</b>	<b>Total Current Assets</b>	<b>48,127,981</b>	<b>45,264,661</b>
<b>AR</b>	<b>Loans &amp; Advances:</b>		
	Advance for Building Construction ( given by H.Q.)		
296	- Regional Councils		
297	- Chapters		
	Advance for Building Construction ( given by RC'S & Chapters)		
298	- Regional Councils		
299	- Chapters		
300	Other Loan to Regional Councils/Chapters - by H.Q.		
301	Other Loan to Chapters -by RC/Chapter	3,487,553	3,487,553
302	Building Loan to Employees		
303	Vehicle Purchase Advance to Employees		
304	Other Advances	15,488	15,488
305	Festival Advance to Employees		
306	Advance Membership Subscription to Foreign Bodies - CAPA,SAFA & IFAC		
307	Prepaid Expenses		
308	TDS receivable	-	-
302A	GST		
309	Security Deposits	167,690	287,690
<b>XXXXVI</b>	<b>Total Loans &amp; Advances</b>	<b>3,670,731</b>	<b>3,790,731</b>

A/C Code	PARTICULARS	CURRENT YEAR As at 31st March 2022 Rs.	PREVIOUS YEAR As at 31st March 2021 Rs.
<b>AS</b>	<b>Less : Current Liabilities &amp; Provisions</b>		
	Advance for Building Construction by Chapter/RCS ( from H.Q.)		
310	- Regional Councils		
311	- Chapters		
	Advance/Loan for Building Construction received by Chapter ( from RC'S & Chapter)		
312	- Regional Councils		
313	- Chapters		
314	Silver Jubilee Capital Grant (Advance)		
	Accrued Interest Payable on Building Loan		
315	- Regional Councils		
316	- Chapters		
317	Library Deposit		
	Sundry Creditors ( Other than Current A/c )		
318	- HQ		
319	-WIRC		
320	-SIRC		
321	-NIRC		
322	-EIRC		
323	- Chapters		
324	Other Liabilities	-	-
325	Current Liabilities	598,548	1,905,340
326	Fees received in advance		
326A	Earnest Money Deposit		
327	Library Caution Money		
	Share of Oral Coaching Fees payable to H.Q		
328	- WIRC		
329	-SIRC		
330	-NIRC		
331	-EIRC		
332	- Chapters		
	Share of GD-BC & MT Fees payable to H.Q		
333	- WIRC		
334	-SIRC		
335	-NIRC		
336	-EIRC		
337	- Chapters		
	Share of Computer Training Fees payable to H.Q		
338	- WIRC		
339	-SIRC		
340	-NIRC		
341	-EIRC		
342	- Chapters		
	Membership Fees Collected but not remitted to H.Q.		
343	- Associate Membership fees		
344	- Grad. fees		
	Amount Payable to H.Q (Liability)		

A/C Code	PARTICULARS	CURRENT YEAR As at 31st March 2022 Rs.	PREVIOUS YEAR As at 31st March 2021 Rs.
345	- Prospectus	967,185	967,185
346	- Suggested Answer		
347	- Examination Form		
348	- Reimbursement of Expenditure	3,150,458	2,871,983
349	IAP Advance received	855	855
350	TDS Payable	40,072	73,146
351	Provisions	1,396,772	1,011,650
XXXXVII	<b>Total Current Liabilities &amp; Provisions</b>	<b>6,153,890</b>	<b>6,830,158</b>
XXXXVIII	<b>NET CURRENT ASSETS</b>	<b>45,644,823</b>	<b>42,225,234</b>
XXXXIX	<b>Miscellaneous Expenditure (to the extent not written off)</b>		
XXXXX	<b>TOTAL</b>	<b>47,395,565</b>	<b>44,125,646</b>
	<b>THE TOTAL OF- TO TALLY THE BALANCE SHEET</b>		
		(0)	(0)
	<b>NOTES ON ACCOUNTS FORM PART OF THE ANNUAL ACCOUNTS</b>		

As per our report attached  
for M/S MAHESH K AGARWAL & Co.  
Chartered Accountants

CA M.K. AGARWAL  
Partner  
Membership No. 082907

For & on behalf of Northern India Regional Council of The Institute of Cost Accountants of India

-sd-  
CMA Shailendra Paliwal  
Chairman

-sd-  
CMA Manish Kandpal  
Vice Chairman

-sd-  
CMA Santosh Pant  
Secretary /Treasurer

Date : 05.09.2022  
Place : New Delhi



# THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

## Northern India Regional Council

### Income & Expenditure Account for the year ended as on 31st March, 2022

A/C Code	PARTICULARS	CURRENT YEAR For the Year Ended 31st March 2022 Rs.	PREVIOUS YEAR For the Year Ended 31st March 2021 Rs.
	<b>INCOME :</b>		
<b>A</b>	<b>Membership Subscription &amp; Other Fees</b>		
01	Annual Membership Fees		
02	Members' Certificate of Practice Fee		
03	Grad CWA Fees		
04	Members' Complaint Fee		
05	Certified Facilitation Centre Fee		
06	Nomination Fee		
07	Membership Fees - Chapter/RC		
<b>I</b>	<b>Total</b>	-	-
<b>B</b>	<b>Tuition &amp; Other Fees</b>		
08	Student Registration Fee		
	<b>Tuition Fees</b>		
09	- Postal Coaching fees		
10	- Oral Coaching fees (RC / Chap share )	5,118,100	7,123,400
11	Service Fees for Oral Coaching		
12	- GD / BC Training fees (Share of RC/ Chap. )		
13	- GD / BC Training fees (Share of HQ. received from RC/Chapter )		
14	- Modular Training fees (Share of RC / Chap )		
15	- Modular Training fees (Share of HQ. received from RC/Chapter )		
16	- Computer Training fees (Share of RC / Chap )		
17	- Computer Training fees (Share of HQ. received from RC/Chapter )		
18	Recognition Fee		
19	Annual Recurring Fees		
20	Revalidation of Coaching Completion Certificates Fees		
21	Sale of Postal Coaching,Revalidation & Denovo Forms		
22	Sale of Postal Coaching,Revalidation & Denovo Forms		
22A	CAT Course Fees ( Share of RC/Chapter )	76,000	
<b>II</b>	<b>Total</b>	<b>5,194,100</b>	<b>7,123,400</b>
<b>C</b>	<b>Examination &amp; Other Fees</b>		
23	Examination Fees		
24	Verification of Answers Paper Fees		
25	Sale of Suggested Answer including Scanner		
26	Sale of Exam. Forms		
27	Sale of Exam. Forms ( Share of RC/ Chap. )		
28	Examination fees for Oral Coaching conducted by RC/Chapters		

29	Examination form processing fees - to the extent claim made to H.Q (Applicable for RCs and Chapters )		
<b>III</b>	<b>Total</b>	-	-
<b>D</b>	<b>CPD Programme and other Event Receipts</b>		
30	CPD organised by Head Quarters		
31	National Award & Global Summit Receipts		
32	Regional & Other Convention		
33	CPD organised by RC's/Chapters	431,232	236,245
<b>IV</b>	<b>Total</b>	431,232	236,245
<b>E</b>	<b>Journal Fee (Incl. Advt.)</b>		
34	Journal Advertisement - Head Quarters		
35	Journal Subscription - Head Quarters		
36	Newsletter Advertisement - RC/Chapter		
37	Newsletter Subscription - RC/Chapter		
<b>V</b>	<b>Total</b>	-	-
<b>F</b>	<b>Sale of Publications</b>		
38	Sale of Prospectus ( Actual Amt. received by H.Q.)		
39	Sale of Prospectus ( Actual Amt. received by RC/Chapter)	36,750	48,250
40	Sale of Examination Form ( Actual Amt. received by H.Q.)		
41	Sale of Examination Form ( Actual Amt. received by RC/Chapter)		
42	Sale of Suggested Answer ( Actual Amt. received by HQ)		
43	Sale of Suggested Answer ( Actual Amt. received by RC/Chapter)		
44	Sale of Study Notes ( Actual Amt. received by H.Q. )		
45	Sale of Study Notes ( Actual Amt. received by RC/Chapter)		
46	Sale of PD & Research Publication ( Actual Amt. received)		
47	Sale of Other Publication ( Actual Amt. received)	9,500	21,500
<b>VI</b>	<b>Total</b>	46,250	69,750
<b>G</b>	<b>Project Receipts - RC's/Chapters</b>		
<b>VII</b>	<b>Total</b>	-	-
<b>H</b>	<b>Interest Income</b>		
48	Interest on Fixed Deposit	2,053,315	2,384,892
49	Interest on Saving Bank A/c	189,504	23,239
50	Interest on Building loan		
51	Interest on Caution Money Deposit - Oral Coaching Centre		
<b>VIII</b>	<b>Total</b>	2,242,819	2,408,131
<b>I</b>	<b>Reimbursement Received from H.Q</b>		
52	Share of Postal & Oral Coaching Fees /Revenue Grant	9,126,600	3,627,455
53	Travelling Expenses/ T A Grant (Region Council Only)		
54	Repair & Maintenance Grant ( incl. Rates & Taxes Grant)		
54A	Student Facility Service (Regional Council Only )		
55	Electricity Grant (NIRCONly)		
56	Furniture Grant (Region Council Only)		
57	Library Grant (Region Council Only)		
58	Running Expenses Grant (Region Council Only)		
59	Annual Grant to Chapter (chapters only)		
60	Advertisement Grant		
60A	Member Support Service Grant (Chapters only)		
60B	Grant for attending NCC, RC & Chapters Meet and National Practitioners Convention (Chapters only)		
60C	Golden/Silver Jubilee Grant (Chapters only)		

61	Commission on sale of Prospectus & Publications (ONLY FOR EIRC)		
62	Regional Councils' Grant to Chapter		
<b>IX</b>	<b>Total</b>	<b>9,126,600</b>	<b>3,627,455</b>
<b>J</b>	<b>Other Income</b>		
63	Sundry/MISC Income	-	2,349
64	Guest Room Service Charges		
65	Rent Received		
66	Library Subscription		
67	Sale of Scrap		
68	Sundry Creditors Written Off		
69	Interest on Employees Building Loan		
70	Donation Received (u/s 80G)		
<b>X</b>	<b>Total</b>	<b>-</b>	<b>2,349</b>
<b>K</b>	<b>Any Other Income ( Give Details )</b>		
<b>L</b>	<b>TOTAL INCOME (A) ( I to X )</b>	<b>17,041,001</b>	<b>13,467,330</b>
	<b>EXPENDITURE :</b>		
<b>M</b>	<b>Establishment</b>		
71	Salaries & Allowances	5,335,641	5,682,962
72	Employer's Cont. to Employees' Gratuity Fund	-	127,530
73	Employer's Cont. to Employees' Provident Fund	367,044	394,377
74	Employer's Cont. to Employees' Pension Fund	101,151	107,246
75	Employer's Cont. to Employees' Leave Encashment Fund	-	1,494,170
76	Contribution to Leave Encashment (paid to LIC/Others) / Gratuity Expenses	237,043	1,757,602
77	Medical Expenses	104,087	95,167
78	Leave Travel Allowance to Employees		
79	VRS Compensation W/o		
80	Employer's Contribution to Employees E.D.L.I.,RPFC & Admin. Charges		
81	Training & Development (H.R.D.)	66,400	936,887
<b>XI</b>	<b>Total</b>	<b>6,211,366</b>	<b>10,595,941</b>
<b>N</b>	<b>Office Expenses</b>		
82	Travelling & Conveyance	195,682	113,326
83	Printing & Stationery ( incl. Xerox Charges & Computer Stationery)	18,415	56,520
84	Postage Charges	121,068	115,569
85	Courier Charges		
86	Telephone , Telegram & Website Expenses	46,180	62,783
87	Fax Charges		
88	Electricity Charges	287,443	318,128
89	Generator Expenses		
90	Rent Paid	814,800	1,471,800
91	Rates & Taxes		
92	Insurance		
93	Repair & Maintenance	283,364	39,000
94	Car Upkeep Expenses		
95	Car Hire Charges		
96	Interest on Caution Money Deposit		
97	Cost of study material & prospectus	32,578	64,285
98	Internal Audit Fee		
99	Legal Charges	138,060	201,780
100	Bank Charges	14,983	12,700
101	Computer Expenses incl. Hire Charges	14,250	12,650
102	Public Relation Expenses		
103	Watch & Ward Expenses	-	41,536



104	Books & Periodicals	154	1,982
105	Delegate Fee		
106	Gazette Notification		
107	Staff Welfare	59,709	49,636
108	Administrative Charges	655,358	305,917
108A	Advertisement Expenses	150,000	93,750
109	Sundry Expenses	173,621	263,081
110	Interest on Building Loan ( RC / Chap only )		
111	Bad Debt W/o		
112	Provision for TDS Interest		
113	Donation Refunded (U/S 80G)		
113A	GST Input balance written off	346,535	
<b>XII</b>	<b>Total</b>	<b>3,352,200</b>	<b>3,224,442</b>
<b>O</b>	<b>Examination Expenses</b>		
114	-Examination Expenses including question paper printing		
115	- Examiners' Remuneration		
116	- Examination Center Expenses		
117	- Cost of Suggested Answer consumed		
118	- Cost of Examination Form consumed		
119	- Examination Expenses for oral coaching Students		
120	- Examination form processing fees Payable to RC/Chapter		
121	- Prize & Prize Distribution Expenses		
<b>XIII</b>	<b>Total</b>	-	-
<b>P</b>	<b>Journal Expenses</b>		
122	Journal Expenses		
123	Journal Article Writers' Remuneration		
124	Newsletter Expenses for RC & Chapter		
<b>XIV</b>	<b>Total</b>	-	-
<b>Q</b>	<b>CPD Programme and other Event Expenses</b>		
125	CPD Expenses - Head Quarters		
126	Project Expenses - Head Quarters		
127	National Award including Best Chapter Award		
128	Regional Cost / National Convention Expenses	133,950	
129	CPD Expenses - RC's/Chapters		
<b>XV</b>	<b>Total</b>	<b>133,950</b>	
<b>R</b>	<b>Coaching Expenses</b>		
130	Honorarium to Faculty etc. - Oral Coaching by RCs & Chapters	464,950	1,340,962
131	Honorarium to Faculty etc. - Postal by Rcs & Chapter		
132	Personality Development Expenses		
133	GD/BC & Modular Training Expenses - RCs/Chapters		
134	Computer Training Expenses - Rc/Chapters	77,500	120,625
134A	CAT Course Expenses	55,000	
<b>XVI</b>	<b>Total</b>	<b>597,450</b>	<b>1,461,587</b>
<b>S</b>	<b>Reimbursemet paid by H.Q.</b>		
135	Travellig Expenses / T.A. Grants		
136	Running Expenses Grant		
137	Share of Postal & Oral Coaching Fees / Revenue Grants		
138	Repair & Maintenance Grant		
138A	Student Facility Service		
139	Electricity Grant		
140	Annual Grant to Chapter ( Recurring Fees )		
141	Advertisement Grant		

142	Furniture Grant		
143	Library Grant		
144	Commission on sale of Propectus & Publications		
144A	Member Support Service Grant (Chapters only)		
144B	Grant for attending NCC, RC & Chapters Meet and National Practitioners Convention (Chapters only)		
144C	Golden/Silver Jubilee Grant (Chapters only)		
145	Inter Chapter Grant		
146	Initial Grant to Chapter ( Recognition Grant )		
147	Interest on Building Loan paid to HQ. - Rcs & Chapters		
<b>XVII</b>	<b>Total</b>	-	-
<b>T</b>	<b>Membership Subscription To Foreign Bodies</b>		
148	- Cont. to IFAC, CAPA, SAFA		
<b>XVIII</b>	<b>Total</b>	-	-
<b>U</b>	<b>international Conference &amp; Meeting</b>		
<b>XIX</b>	<b>Total</b>	-	-
<b>V</b>	<b>Statutory Audit Fee</b>	150,000	100,000
<b>XX</b>	<b>Total</b>	150,000	100,000
<b>W</b>	<b>Council &amp; Comm.Meeting Exp.</b>		
149	- Central Council Meeting		
150	- Executive Committee Meeting		
151	- Examination Committee Meeting		
152	- Finance Committee Meeting		
153	- Other Committee Meeting		
154	- TA & DA for the Council Members	384,313	461,284
155	- Annual General Meeting of RCs/Chapters	258,790	152,473
<b>XXI</b>	<b>Total</b>	643,103	613,757
<b>X</b>	<b>Election Expenses</b>		
<b>XXII</b>	<b>Total</b>	-	-
<b>Y</b>	<b>Project Expenses - RC / Chapters</b>		
<b>XXIII</b>	<b>Total</b>	-	-
<b>Z</b>	<b>Professional Development Expenses</b>	1,886,992	739,637
<b>XXIV</b>	<b>Total</b>	1,886,992	739,637
<b>ZA</b>	<b>Stock Consumed</b>		
155	- Study Material		
156	- Prospectus	-	5,250
157	-PD Publication	-	500
158	- Research Publication		
159	- Act & Regulation/Stock of Other material		
160	Non moving stock written off	-	-
160A	Unrealised Profit on Closing Stock of Prospectus		
<b>XXV</b>	<b>Total</b>	-	5,750
<b>ZB</b>	<b>Amortisation</b>		
161	Leasehold Land		
162	Software	-	-
<b>XXVI</b>	<b>Total</b>	-	-

<b>ZC</b>	<b>Depreciation :</b>		
163	Building		
164	Furniture & Fittings	109,768	118,777
165	Library Books		
166	Office Equipments	104,600	108,748
167	Generators	13,939	16,398
168	Lift		
169	Motor car		
170	Computer	56,542	62,111
<b>XXVII</b>	<b>Total</b>	<b>284,849</b>	<b>306,034</b>
<b>XXVIII</b>	<b>TOTAL EXPENDITURE ( B ) ( XI TO XXVII )</b>	<b>13,259,909</b>	<b>17,047,148</b>
<b>XXIX</b>	<b>Surplus for the year c/d ( A - B )</b>	<b>3,781,092</b>	<b>(3,579,818)</b>
<b>XXX</b>	<b>Balance ( i.e figure in Row No. XXIX )</b>	<b>3,781,092</b>	<b>(3,579,818)</b>
<b>XXXI</b>	<b>Add : Prior Period Income</b>	<b>455,527</b>	
<b>XXXII</b>	<b>Total</b>	<b>4,236,619</b>	<b>(3,579,818)</b>
<b>XXXIII</b>	<b>Less : Prior Period Expenses</b>	<b>992,910</b>	<b>163,014</b>
<b>XXXIV</b>	<b>Total</b>	<b>3,243,709</b>	<b>(3,742,832)</b>
<b>XXXV</b>	<b>Net Surplus transferred to General Fund</b>	<b>3,243,709</b>	<b>(3,742,832)</b>

As per our report attached  
for M/S MAHESH K AGARWAL & Co.  
Chartered Accountants

CA M.K. AGARWAL  
Partner  
Membership No. 082907

For & on behalf of Northern India Regional Council of The Institute of Cost Accountants of India

-sd-  
CMA Shailendra Paliwal  
Chairman

-sd-  
CMA Manish Kandpal  
Vice Chairman

-sd-  
CMA Santosh Pant  
Secretary /Treasurer

Date : 05.09.2022  
Place : New Delhi



# THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

## Northern India Regional Council

### FIXED ASSETS FORMING PART OF BALANCE SHEET AS ON 31.03.2022

S. No.	ASSETS DESCRIPTION	RATE	OP. COST	ADJUSTMENT	ADDITION UP TO 30.09.2021	ADDITIONS POST 30.09.2021	SALE	IMPAIRMENT	TOTAL COST	OP. DEPRECIATION	ADJUSTMENT	DEPRECIATION	TOTAL DEPRECIATION	WDV AS ON 31.03.2022	WDV AS ON 31.03.2021
1	Furniture & Fixture	10	2,764,467.59	0.00	24,780.00		0.00	0.00	2,789,247.59	1,691,570.22	0.00	109,767.62	1,801,337.84	987,909.75	1,072,897.37
2	Electrical Fittings	15	296,304.00	0.00			0.00	0.00	296,304.00	203,381.07	0.00	13,938.57	217,319.63	78,984.37	92,922.93
3	Office Equipment	15	1,508,016.41	0.00	7,600.00	12,600.00	0.00	0.00	1,528,216.41	1,243,493.43	0.00	41,763.45	1,285,256.88	242,959.53	264,522.98
4	Water Cooler-OE	15	527,815.00	0.00			0.00	0.00	527,815.00	417,612.38	0.00	16,530.39	434,142.77	93,672.23	110,202.62
5	Air Cooler & Fans-OE	15	104,671.00	0.00			0.00	0.00	104,671.00	89,592.69	0.00	2,261.75	91,854.43	12,816.57	15,078.31
6	Library Books	100	1,157,719.00	0.00			0.00	0.00	1,157,719.00	1,157,719.00	0.00	0.00	1,157,719.00	0.00	0.00
7	Computer Equipment	40	2,653,105.74	0.00	23,000.00		0.00	0.00	2,676,105.74	2,544,952.84	0.00	52,461.16	2,597,414.00	78,691.74	108,152.90
8	Air Conditioner	15	578,533.00	0.00	67,200.00		0.00	0.00	645,733.00	430,466.83	0.00	32,289.90	462,756.73	182,976.27	148,066.17
9	Seminar Devices-OE	15	522,349.02	0.00			0.00	0.00	522,349.02	444,784.50	0.00	11,634.68	456,419.18	65,929.84	77,564.52
10	Fire Extinguisher-OE	15	18,259.25	0.00			0.00	0.00	18,259.25	17,458.00	0.00	120.19	17,578.19	681.06	801.25
11	Computer Software	40	126,450.00	0.00			0.00	0.00	126,450.00	116,247.98	0.00	4,080.81	120,328.79	6,121.21	10,202.02
12	Lease Hold Land	10	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL			10,257,690.01	0.00	122,580.00	12,600.00	0.00	0.00	10,392,870.01	8,357,278.93	0.00	284,948.50	8,642,127.43	1,750,742.58	1,900,411.08

\*Mark additions in different locations

\*No write off this time as no physical verification is done

\*Matching of Gross block value with fixed assets schedule (i.e from balance sheet)

\*Details of assets not clearly visible within the block

\*Impairment of computer software, whether to take or not

**A) ACCOUNTING POLICIES****B) NOTES ON FINANCIAL STATEMENTS****SIGNIFICANT ACCOUNTING POLICIES AND NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022****A. SIGNIFICANT ACCOUNTING POLICIES:****1. The basis for Preparation of Financial Statement**

The Financial Statement are prepared under the Historical Cost Convention, the applicable Accounting Standards, the relevant provision of the Cost & Works Accountants Act, 1959, as amended by the Cost and Works Accountants (Amendment) Act, 2006 and are on accrual basis unless otherwise stated.

**2. Revenue Recognition:**

The Institute recognizes significant item of income on the following basis: -

**(a) Member's Subscription**

Membership Subscription is recognized in respect of the concerned year.

**(b) Tuition and other fees**

Revenue in respect of postal and oral tuition fees is recognized as and when a student is enrolled.

**(c) Sale of Publications**

Revenue in respect of the sale of publications is recognized when such publications are transferred to a user for a price.

**(d) Examination Fees**

Examination Fees are recognized for those examination terms (s) which are relevant for the concerned financial year.

**(e) Others**

Revenue from Programme Fee is recognized as and when such activity is undertaken.

**(f) Interest**

Income from Interest for the year due on deposits with banks is recognized on an accrual basis taking into account the amount outstanding and the applicable rate. Income from the investments is recognized as and when the right to receive the payment is established.

**3. Expenditure:**

The Expenditure is recognized on an accrual basis except for examination for reimbursement, which is accounted on cash basis except in the following cases:

(i) The Annual grants to Chapters are recognized as and when disbursed

**4. Fixed Assets:**

Fixed Assets are stated as the cost of acquisition and construction less accumulated depreciation.

**5. Depreciation**

- Depreciation on fixed assets is provided on written down value method as per the Income-tax Act, 1961.

- The premium paid for the acquisition of leasehold land is amortized over the period of the lease. The ground rent, if any is recognized as expenses in the year for which such charges are due or payable.
  - Any item Valuing Rs.5000/-or less should be Depreciated @100% in the Current Financial year.
  - In the case of disposal or scrapping of assets, no depreciation is charged in the year of such disposal or scrapping.
  - Present Rate of Depreciation on W.D.V. Method
- |                               |   |          |
|-------------------------------|---|----------|
| 1. Building                   | - | 10%p.a.  |
| 2. Furniture & fixture        | - | 10%p.a.  |
| 3. Library books              | - | 40%p.a.* |
| 4. Office Equipment           | - | 15%p.a.  |
| 5. Generator                  | - | 15% p.a. |
| 6. Motor Car                  | - | 15%p.a.  |
| 7. Lift                       | - | 15% p.a. |
| 8. Computer, printer, UPS etc | - | 40%p.a.  |
| 9. Computer Software          | - | 40%p.a.  |

**\*Library Books are depreciated at 100% in the year of purchase.**

#### **6. Investments:**

Long term investments are stated at cost. However, when there is a decline other than temporary, in the value of long-term investments, the carrying amount is reduced to recognize the decline.

#### **7. Inventories:**

The stock of Publications and other items are valued at cost except those which are outdated & obsolete and not worth for sale or free distribution which are written off. All other stock is maintained at HO.

#### **8. Prior Period Income-Expenditure**

Prior period items which arise in the current period as a result of errors or omissions in the preparation of financial statements in one or more prior period are separately disclosed in the Income & Expenditure Account.

9. The ICAI is registered under section 12A of the IT Act, 1961, and is entitled to exemptions under section 10(23A) read with section 11 of the IT Act, 1961 in view of this no provision for taxation has been made in the accounts. No provision for deferred tax liability (assets) is considered for the year.

#### **10. Employee Benefits**

The short term employee benefit is recognized as an expense when claimed during the period. An unclaimed amount is provided.

Post-employment benefits such as P.F, Gratuity and Leave Encashment, etc. are provided as applicable to Head Quarter, Respective Regional Councils and Chapters.



**B. NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31-03-2022**

- 1) As per the books of NIRC, an amount of Rs. 16,44,822.00/- is receivable from HO as on 31.03.2022. However, as per ledger sent by H.O, it shows that Rs.3,72,958.75 is payable by HO to NIRC. The major items of difference are reproduced as under:

S. No.	Amount (Rs.)	Reasons for difference	Comments by NIRC
1	307,289.00	The amount recoverable from Head Office on account of TDS for FY 2016-17	The assessment of TDS 2016-17 is not completed therefore the amount shall be released after completion of the assessment.
2	304,580.00	The amount recoverable from Head Office on account of TDS for FY 2017-18	The assessment of TDS 2017-18 is not completed therefore fund shall be released after completion of the assessment.
3	259,022.00	The amount recoverable from Head Office on account of TDS for FY 2018-19	The assessment of TDS 2018-19 is not completed therefore the amount shall be released after completion of the assessment.
4	274,382.00	The amount recoverable from Head Office on account of TDS for FY 2019-20	The assessment of TDS 2019-20 is not completed therefore the amount shall be released after completion of the assessment.
5	1,80,367	The amount recoverable from Head Office on account of TDS for FY 2020-21	The assessment of TDS 2020-21 is not completed. This fund shall be released after completion of the assessment.
<b>A.</b>	<b>13,25,640.00</b>	<b>Sub- Total of TDS recoverable for FY 2016-17 to FY 2020-21</b>	
1.	50,000.00	The amount recoverable from Head Office on account of Advertisement 2017-18	The Claim will be released by the head office in the coming financial years.
2.	20,704.00	The amount recoverable from Head Office on account of Career Counselling done during the year 2017-18	The Claim will be released by the head office in the coming financial years.
3.	30,780.00	The amount recoverable from Head Office on account of Career Counselling 2018-19	The Claim will be released by the Head Office in the coming financial years.
4..	24,687.00	The amount recoverable from Head Office on account of Career Counselling 2019-20	The Claim will be released by the head office in the coming financial years.
<b>B.</b>	<b>1,26,171.00</b>	<b>Sub-Total of Advertisement &amp; Career Counselling recoverable</b>	

S. No.	Amount (Rs.)	Reasons for difference	Comments by NIRC
1.	(45,658.25)	Amount Unreconciled with HO	We have requested to H.O. for Reconciliation of pending entry
2.	2,05,332	The amount recoverable from Head Office on account of TDS 2021-22	The assessment of TDS 2021-22 is not completed. This fund shall be released after completion of the assessment
<b>C.</b>	<b>1,59,674.00</b>	<b>Sub-Total of unreconciled amount of HO &amp; TDS recoverable for FY 2021-22</b>	
<b>D.</b>	<b>16,11,484.75</b>	<b>Total (A+B+C)</b>	

- 2) a) Details of chapter Current Account Balances as on 31<sup>st</sup> March, 2022 are mentioned below. However, chapters' statement and confirmation of balances from Ghaziabad, Jammu-Srinagar and Kota have not been received and hence not reconciled. Though, confirmation from other Chapters has been received but accounts have not been reconciled.

S.No.	Chapter Name	Opening Balance (Payable) / Receivable	Transaction during the year	Closing Balance (Payable) / Receivable	Receipt of Balance Confirmation	Amount as per balance confirmation received from chapters	Difference
1	Ajmer Bhilwara	23,883	-	23,883	Yes	Nil	23,883
2	Chandigarh	26,081	-	26,081	Yes	Nil	26,081
3	Dehradun	79,682	-	79,682	Yes	12,925	66,757
4	Faridabad	11,250	-	11,250	Yes	7,200	4,050
5	Ghaziabad	45,752	-	45,752	No	Nil	45,752
6	Gorakhpur	50,279	-	50,279	Yes	24,743	25,536
7	Gurgaon	16,143	-	16,143	Yes	21,850	(5,707)
8	Haridwar & Rishikesh	10,389	-	10,389	Yes	Nil	10,389
9	Jaipur	(586)	-	(586)	Yes	(3,772)	3,186
10	Jalandhar	(21,700)	-	(21,700)	Yes	Nil	(21,700)
11	Jammu Srinagar	34,339	-	34,339	No	Nil	34,339
12	Kota	10,750	-	10,750	No	Nil	10,750
13	Lucknow	(176,159)	-	(176,159)	Yes	(176,159)	-

S.No.	Chapter Name	Opening Balance (Payable) / Receivable	Transaction during the year	Closing Balance (Payable) / Receivable	Receipt of Balance Confirmation	Amount as per balance confirmation received from chapters	Difference
14	Ludhiana	18,000	18,000	-	Yes	Nil	-
15	NOIDA	96,834	-	96,834	Yes	Nil	96,834
16	Patiala	9,000	-	9,000	Yes	Nil	9,000
	<b>Total</b>	<b>233,937</b>		<b>215,937</b>		<b>(113,213)</b>	<b>329,150</b>

## b) Other Loan to chapters of NIRC

S.No.	Chapter Name	Opening Balance (Payable) / Receivable	Transaction during the year	Closing Balance (Payable) / Receivable	Receipt of Balance Confirmation	Amount as per balance confirmation received from chapters	Difference
1	Ajmer Bhiwara	2,00,000	-	2,00,000	Yes	2,00,000	-
2	Dehradun	2,50,000	-	2,50,000	Yes	Nil	2,50,000
3	Udaipur	40,000	-	40,000	Yes	-	40,000
4	Allahabad	15,00,000	-	15,00,000	Yes	15,00,000	-
5	Jodhpur	6,00,000	-	6,00,000	Yes	6,00,000	-
6	Chandigarh	62,553	-	62,553	Yes	Nil	62,553
7	Faridabad	2,00,000	-	2,00,000	Yes	2,00,000	-
8	Kota	3,00,000	-	3,00,000	Yes	3,00,000	-
9	Noida	35,000	-	35,000	Yes	Nil	35,000
10	Kanpur	3,00,000	-	3,00,000	Yes	2,25,000	75,000
	<b>Total</b>	<b>34,87,553</b>		<b>34,87,553</b>		<b>30,25,000</b>	<b>4,62,553</b>

c) As per the decision of the regional council meeting dated 30.6.2018, the council would not write off these amounts irrespective of the fact that these amounts have not been confirmed by most of the chapters for a very long period.

- 3) Asset verification of assets lying in Mandir Marg, Delhi did not possible due to dispute and matter was subjudice in Patiala house Court. No provision has been made regarding the assets lying in Mandir Marg, Delhi premises except depreciation charged as per schedule for the impairment of these assets.
- 4) Two cases bearing nos.I.D.No.122/2021 and I.D.No.123/2021 are pending before CGIT-CUM- LABOUR COURT – II, New Delhi. Contingent Liabilities are not provided for the cases filed, as these cases are at various stages of adjudication hence related amount of contingent liabilities undeterminable at the end of the financial year under audit.
- 5) As per online dues status verified, the NIRC has the outstanding TDS demand of Rs.1,57,285.00/- since the Northern India Regional Council is following up the matter with Income Tax authorities, no provision has been made in the books in respect of penal interest that may become payable as such demands may not stand valid as same needs rectifications and follow up with the Income Tax



department details of the outstanding demand of TDS for necessary correction/rectification areas below:

S. No.	YEAR	TOTAL
1	2021-22	400
2	2020-21	6,470
3	2019-20	17,740
4	2018-19	23,825
5	2012-13	35,663
6	2009-10	12,607
7	2008-09	43,160
8	2007-08	17,420
	<b>TOTAL</b>	<b>1,57,285</b>

- 6) With effect from January 2012, the ICWAI had been converted to ICAI. No necessary steps has been taken since January 2012, despite of several reminders for change of the name from ICWAI to ICAI (NIRC) in Fixed Deposit records.
- 7) Revenue for fees share (oral/postal) shown as per the statement provided by the Head Office.

-sd-  
CMA Shailendra Paliwal  
Chairman

-sd-  
CMA Manish Kandpal  
Vice Chairman

-sd-  
CMA Santosh Pant  
Secretary /Treasurer

Date : 05.09.2022  
Place : New Delhi

## NIRC CHAPTERS

### AGRA MATHURA CHAPTER

The Institute of Cost Accountants of India  
C/o Pushpanjali Institute of Education  
Budhi Ka Nagla Dayalbagh, Agra-282005

### AJMER BHILWARA CHAPTER,

The Institute of Cost Accountants of India  
C-80, Opp UIT-Subhash Nagar, Bhilwara, 311001

### ALLAHABAD CHAPTER,

The Institute of Cost Accountants of India  
A-03, First floor, MIG Colony Stanley Road,  
Kamala Nagar, Allahabad 211002

### BEAWAR CHAPTER,

The Institute of Cost Accountants of India  
2/273 Near Vardhman Girls College, Beawar-305901

### BIKANER JHUNJHUNU CHAPTER,

The Institute of Cost Accountants of India,  
Infront Of Mittal Studios, Near Income Tax Office,  
Rani Bazar, Bikaner-334001

### CHANDIGARH-PANCHKULA-MOHALI CHAPTER,

The Institute of Cost Accountants of India, C/O Dev Samaj  
College for Women, Sector 45-B, Chandigarh-160047

### DEHRADUN CHAPTER,

The Institute of Cost Accountants of India,  
CMA Bhawan, First Floor, 25A, Mahant Road, Laxman  
Chowk, 1st Floor, Dehradun, Uttarakhand – 248001

### FARIDABAD CHAPTER,

The Institute of Cost Accountants of India, Shop No-3G-  
210 (Right Side), N.I.T. Faridabad (Near Shiv Mandir),  
Faridabad, Haryana – 121001

### GHAZIABAD CHAPTER,

The Institute of Cost Accountants of India, 34, 1st Floor,  
Durga Tower ROC Raj Nagar, Ghaziabad-201002

### GORAKHPUR CHAPTER,

The Institute of Cost Accountants of India,  
Himalayan Public School, 38/A Circular Road,  
Maitripuram (Near Jail Bypass Road),  
Gorakhpur-273012

### GURUGRAM CHAPTER,

The Institute of Cost Accountants of India, 208/13,  
2nd Floor, Old Railway Road, Near Trivani Hospital,  
Gurugram- 122001

### HARIDWAR – RISHIKESH CHAPTER,

The Institute of Cost Accountants of India,  
Room No.1, HRDC, BHEL Ranipur, Haridwar,  
Uttarakhand - 249 403

### JAIPUR CHAPTER,

The Institute of Cost Accountants of India,  
CMA Bhawan, 3-A, Institutional Area, Jhalana Doongri,  
Jaipur-302004

### JALANDHAR CHAPTER,

The Institute of Cost Accountants of India,  
1st Floor, Opp Gurudwa Diwan Asthan Chowk  
Central Town, Jalandhar – 144001

### JAMMU CHAPTER,

The Institute of Cost Accountants of India,  
367, Shastri Nagar, Jammu

### JHANSI CHAPTER,

The Institute of Cost Accountants of India, C/O  
Finance & Accounts Dept. BHEL, Jhansi, P.O. BHEL,  
Jhansi-284120

### JODHPUR CHAPTER,

The Institute of Cost Accountants of India, CMA  
Bhawan, 24-B, Mohanpura, Jodhpur - 342001

### KANPUR CHAPTER,

The Institute of Cost Accountants of India, 7/147  
Swaroop Nagar, Kanpur – 208002.

### KARNAL – PANIPAT CHAPTER

The Institute of Cost Accountants of India, 2376, Sector  
13, Top Floor, Urban Estate, Karnal, Haryana -132 001

### KOTA CHAPTER,

The Institute of Cost Accountants of India, CMA Bhawan,  
6, Basant Vihar, Near Blood Bank, Dadabari, Kota-324009

### LUCKNOW CHAPTER,

The Institute of Cost Accountants of India, CMA Bhawan,  
Vikas Khand-1, Gomti Nagar, Lucknow-226010

### LUDHIANA CHAPTER,

The Institute of Cost Accountants of India, SCO 23-24,  
Learnex Building, 2nd Floor, Model Town Ext.-D Block,  
Dugri Road, Opp Hotel Grand Marrian, Next to Hotel  
Silver Stone, Ludhiana-141001

## NIRC CHAPTERS

### MEERUT CHAPTER,

The Institute of Cost Accountants of India,  
Pallavpuram Phase 2 Meerut Others, Uttar Pradesh – 250110

### NAYA NANGAL CHAPTER,

The Institute of Cost Accountants of India, Near S.S. Computers 44-B, Jawahar Market, Nangal Dam-140125

### NOIDA CHAPTER,

The Institute of Cost Accountants of India, CMA Bhawan, C-42, Sector-62, Noida-201301 (U.P.)

### PATIALA CHAPTER,

The Institute of Cost Accountants of India, Sh. Ajit Kumar, Coordinator- ICAI, Modi College, Patiala -147001

### SAHARANPUR CHAPTER,

The Institute of Cost Accountants, 2nd lane, Gill Colony, Hathi Gate Near Narain puri Mandir, Court road, Saharanpur, Uttar Pradesh Pin Code – 247001

### SHIMLA CHAPTER,

The Institute of Cost Accountants of India,  
28/1 Krishna Lodge, lakkar Bazaar, Shimla-171001

### SONEPAT CHAPTER,

The Institute of Cost Accountants of India, H.N. 48/24, Dev Nagar Near Shiva Hospital, Sonapat, Haryana - 131001

### SRINAGAR CHAPTER,

The Institute of Cost Accountants of India, A-3, Rehmatabad, Hyderpora, Srinagar Kashmir – 190014

### UDAIPUR CHAPTER,

The Institute of Cost Accountants of India, CMA Bhawan 127-Sector-11, Near Shahee Bagh, Hiran Marg, Udaipur – 313002

## Campus Placement

SL No.	Company Name	Placed Candidates	CTC.
1	Power Finance Corporation Ltd.	2	27.5 Lacs
2	Indian Oil Corporation Ltd.	7	16 Lacs
3	IRCON	1	11 Lacs
4	Indian Railway Finance Corp Ltd	2	15 Lacs
5	India Tourism Development Corporation	2	10.5 Lacs
6	GAIL Ltd.	5	17.61 Lacs
7	EdCIL (India) Limited	1	13 Lacs
8	REC Ltd.	1	16 Lacs
9	NBCC	4	12 Lcs
10	Consero Solutions India Private Limited	2	5.5 Lacs
11	CEAT LTD.	1	7.5 Lacs
12	CITCO	5	7.5 Lacs
13	DELOITTE	3	5.75 Lacs

SL No.	Company Name	Placed Candidates	CTC.
14	Ernst & Young Global Limited	2	7.5 Lacs
15	GENPACT	3	7 Lacs
16	GST Subidha	3	4.5 Lacs
17	INVENIO SOLUTIONS	6	6 Lacs
18	ITC HOTELS	1	10.5 Lacs
19	ITC FOODS	3	7.4 Lacs
20	ITC TM&D	1	10.82 Lacs
21	Larsen & Toubro Ltd	7	9.47-10.47 Lacs
22	JLL	7	6 Lacs
23	TATA MOTORS	2	10 Lacs
24	RSM Astute Consulting Pvt. Ltd	6	5-5.50 Lacs
25	VEDANTA	3	12.5 - 14.5
26	ICICI Bank	50	4.5 Lacs
27	STATE STREET	3	7.25 Lacs
		<b>133</b>	



# MEDIA COVERAGE

## तकनीकी व वित्तीय क्षेत्रों में हो रहे हैं बदलाव दुनिया में सीएमए सभी क्षेत्र में महत्वपूर्ण भूमिका निभा रहे



वर्तमान में हो रहे हैं बहुरीन वित्तीय क्षेत्र में भी आपस-आपस बदलाव हो रहे हैं। उन्होंने कहा कि अब वित्त का क्षेत्र नये-नये बदलाव का सामना कर रहा है। इसमें बैंकिंग, फिनिंग व वित्तीय बजार, बीमा व कर्जदारी व क्षेत्र प्रमुख हैं। सीएमए विदेशी जहाँ भी भारतीय अर्थव्यवस्था बदलती सरकार पर चर्चा करते हैं। वह कि अब दुनिया में वित्तीय क्षेत्र में महत्वपूर्ण भूमिका निभा रहे हैं। अक्सर सीएमए को आईएफए, सीएफए, सीआईए के समानार्थी पदों पर कर रहे हैं। सीएमए अक्सर एक ही नाम से जाना जाता है।

## बदलाव के दौर में कॉस्ट अकाउंटेंट भूमिका निभाएँ



आज की दुनिया में हो रहे हैं बहुरीन वित्तीय क्षेत्र में भी आपस-आपस बदलाव हो रहे हैं। उन्होंने कहा कि अब वित्त का क्षेत्र नये-नये बदलाव का सामना कर रहा है। इसमें बैंकिंग, फिनिंग व वित्तीय बजार, बीमा व कर्जदारी व क्षेत्र प्रमुख हैं। सीएमए विदेशी जहाँ भी भारतीय अर्थव्यवस्था बदलती सरकार पर चर्चा करते हैं। वह कि अब दुनिया में वित्तीय क्षेत्र में महत्वपूर्ण भूमिका निभा रहे हैं। अक्सर सीएमए को आईएफए, सीएफए, सीआईए के समानार्थी पदों पर कर रहे हैं। सीएमए अक्सर एक ही नाम से जाना जाता है।

## CM invites cost mgmt accountants to state "Be A Part Of Opportunities Available Here"



CM invites cost mgmt accountants to state "Be A Part Of Opportunities Available Here". The text mentions a convention where CM invited cost mgmt accountants to become part of the opportunities available here.

## देश की अर्थव्यवस्था में अहम भूमिका निभा सकते हैं लागत लेखाकार : सीएम आईसीआई के 60वें राष्ट्रीय अधिवेशन में रिकार्ड संदेश का हुआ प्रसारण



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## बदलाव के दौर में बढ़ी कार प्रकाउंटेंट की जिम्मेदारी

## सलाह: साधारण व्यापारी आयात और निर्यात नीति का लाभ उठाए



## लागत लेखांकन संस्थान के सोनीपत चैप्टर की शुरुआत



## कानपुर चैप्टर आफ कास्ट एकाउन्टेन्ट में राष्ट्रीय संगोष्ठी का आयोजन









## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

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